

PRODUCTIVE LIVING BOARD

For St. Louis County Citizens with Developmental Disabilities

Financial Statements, Required Supplementary Information,
Additional Supplementary Information, and Independent
Auditors' Report

YEARS ENDED JUNE 30, 2024 AND 2023



ANDERS
CPAs + ADVISORS

Contents

	<u>Page</u>
Independent Auditors' Report	1 - 3
Required Supplementary Information	
Management's Discussion and Analysis (Unaudited)	4 - 12
Financial Statements	
Statements of Net Position	13
Statements of Revenues, Expenses, and Changes in Net Position	14
Statements of Cash Flows	15
Notes to Financial Statements	16 - 22
Additional Supplementary Information	
Schedule of Changes in Net Position	23
Schedule of Changes in Projects	24 - 30
Schedule of Project Loan Activity	31

Independent Auditors' Report

Board of Directors
Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
St. Louis, Missouri

Opinion

We have audited the accompanying financial statements of the Productive Living Board for St. Louis County Citizens with Developmental Disabilities (the "Agency"), a component unit of St. Louis County, Missouri, which comprise the statements of net position as of June 30, 2024 and 2023, and the statements of revenues, expenses, and changes in net position and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Agency, as of June 30, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 - 12 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Additional Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that comprise the Productive Living Board for St. Louis County Citizens with Developmental Disabilities' basic financial statements. The additional supplementary information on pages 23 - 31 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



October 14, 2024

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

Using this Annual Report

This section of the PLB annual financial report provides management's overview of the financial statements and analysis of the PLB's financial activities for the fiscal year that ended June 30, 2024. The overview of the financial statements describes the **Statements of Net Position** and **Statements of Revenues, Expenses, and Changes in Net Position** while the Financial Analysis provides a broad overview of PLB's finances. For a comprehensive understanding of the financial position of the PLB, please review the financial statements, including the notes that follow starting on page 16 of this report.

Financial Highlights

- Total revenues increased \$1.7 million or 6.6% over the prior year to \$27.6 million. The increase was primarily due to increased personal property and real estate tax revenue of \$1.1 million and increased interest income of \$0.6 million.
- Expenditures on services totaled \$22.0 million, which was a \$1.4 million increase over prior year. The increase in service expenditures compared to last year was primarily due to service cost increases and improved utilization of services. While improved, utilization of funds for services remained below pre-Covid levels and budgeted expectations.
- Approximately 4,600 St. Louis County residents received services in FY2024. This is up 5% from prior year and more in line with pre-Covid levels.
- Operating revenues exceeded expenses resulting in an operating excess of \$3.4 million.
- Key initiatives in FY2024:
 - The Board approved PLB's Strategic Initiatives as outlined below:
 - Fully utilize available ongoing funding
 - Identify opportunities to utilize one-time funding
 - Develop tools that support informed decision making
 - Identify successful outreach and communication strategies employed by funded partners and across the non-profit sector
 - Create an annual process to collect and analyze needs information
 - Access transportation barriers and their impact on St. Louis County residents served by funded partners.
 - Access opportunities to leverage Family Navigation services
 - Provided a funding increase of between 8-10% for ongoing services.
 - Provided \$505 thousand in one-time appropriations for community needs in housing, adaptive equipment and agency facility upgrades.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

Overview of the Financial Statements

The **Statements of Net Position** on page 13 present information on all of the PLB's assets and liabilities, with the difference between assets and liabilities reported as net position. Increases and decreases in net position may serve as a useful indicator of whether or not the financial position of the PLB is improving or deteriorating. The statement of net position also provides information on the PLB's net investment in capital assets, restricted net position, and unrestricted net position. Unrestricted net position includes funds committed for services to be provided during FY2024.

The **Statements of Revenues, Expenses, and Changes in Net Position** on page 14 present information on how the PLB's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the Statements of Revenues, Expenses, and Changes in Net Position regardless of the timing of related cash flows.

The **Notes to Financial Statements** on pages 16 - 22 include additional information that is essential to a full understanding of the financial statements.

Additional Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents the **Schedule of Changes in Net Position**, the **Schedule of Changes in Projects** and the **Schedule of Project Loan Activity**.

Financial Analysis

The financial statements are designed to provide a broad overview of the PLB's finances as discussed in the following Analysis of Net Position and Changes in Net Position.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

**Condensed Statements of Net Position
June 30, 2024 and 2023**

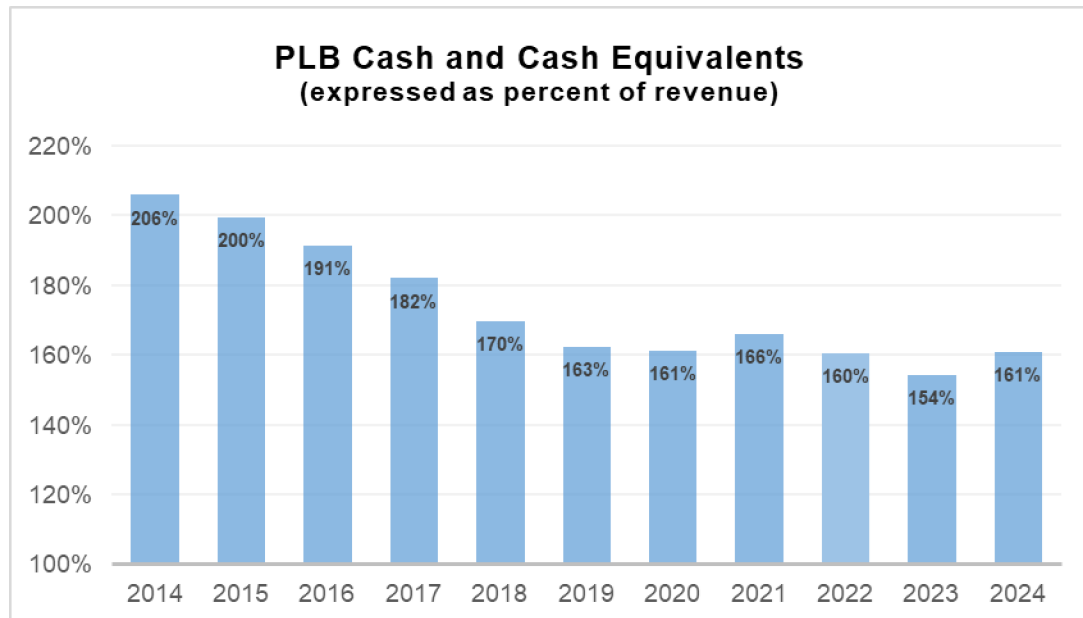
(In thousands of dollars)

	FY 2024	FY 2023
Current assets	\$ 31,448	\$ 29,345
Noncurrent assets	<u>24,040</u>	<u>21,837</u>
Total Assets	<u><u>\$ 55,488</u></u>	<u><u>\$ 51,182</u></u>
Current liabilities	\$ 3,076	\$ 2,677
Noncurrent liabilities	<u>551</u>	<u>657</u>
Total Liabilities	<u>3,627</u>	<u>3,334</u>
Net position		
Investment in capital assets	190	207
Restricted	789	769
Unrestricted	<u>50,882</u>	<u>46,872</u>
Total Net Position	<u>51,861</u>	<u>47,848</u>
Total Liabilities and		
Net Position	<u><u>\$ 55,488</u></u>	<u><u>\$ 51,182</u></u>

Assets

Total assets are made up primarily of cash and cash equivalents, investments, and loans to provider agencies. Cash equivalents and investments increased over prior year by \$4.3 million. This increase includes a \$0.6 million dollar unrealized gain on investments. PLB monitors its asset position closely and has a goal to reduce Cash and Investments based on a percentage of revenue. The graph below illustrates this percentage over time and shows an increase in this percentage in FY2024. Higher than anticipated revenue and reduced expenditures due to lower utilization of services are the primary drivers of this increase.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**



Liabilities

Total liabilities are made up primarily of payments due for services provided. Current liabilities consist primarily of accounts payable to agencies for fiscal year end services.

Net Position

Total net position may, over time, serve as a useful indicator of the organization's financial position. At the end of FY2024, the PLB's net position increased by \$4.0 million, which represents a 8.4% increase over the previous year.

Unrestricted Net Position

Net position is the current balance of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Net Position balances below are listed from the most restrictive to the least restrictive. Funding Commitments for Project Services, which are planned expenditures for FY2025 increased by \$2.2 million or 7.8%. Unassigned balance increased by \$1.9 million while the total Assigned and Unassigned balances increased by \$2.1 million to \$8.8 million.

An analysis of the various components of net position illustrates commitments and changes in net position over the prior year.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

**Components of Unrestricted Net Position
June 30, 2024 and 2023**

(In thousands of dollars)

	FY 2024	FY 2023
Investment in loans	\$ 8,855	\$ 8,855
Committed - Project services	30,605	28,389
Committed - Administration	2,651	2,916
Board-designated:		
Emergency working capital reserve	2,764	2,433
Assigned for specific purposes	393	536
Unassigned:		
Ongoing services	679	696
Non-recurring projects	4,935	3,046
Total Unrestricted Net Position	<u>\$ 50,882</u>	<u>\$ 46,871</u>

Unrestricted Net Position Components

Investments in Loans

\$8.9 million has been invested in loans to several of the provider agencies for sheltered workshop facilities and residential housing. There was no change in investments in loans in FY 2024.

Committed Funds

A total of \$33.3 million has been committed for project services and administration.

Committed for Project Services

Funds totaling \$31.0 million have been committed for FY2025 project services. This represents a \$2.2 million increase over FY2024.

Committed for Administration

\$2.7 million has been committed for FY2025 administrative and special projects that enhance PLB funded services.

Total Assigned and Unassigned Fund Balance was increased by \$2.1 million.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

Board Designated Assigned Funds

A total of \$3.2 million has been assigned for future one-time needs.

The Board has identified specific plans for the use of funds in this category. Some of these funds will be expended within the next fiscal year. Other funds will be used to address anticipated future needs.

Emergency Reserve

The largest component of assigned funds is the Emergency Reserve Fund. The PLB has established a policy to designate 10% of the current year's revenue, \$2.8 million as of June 30, 2024 as an emergency reserve. The funds are available to assist with continuation of services or other needs in the event of an emergency.

Additional Assigned Funds

Other Board Designated Assigned Funds consist of \$0.2 million for continuation of various individual independent living and employment service needs and \$0.2 million set aside for potential natural disaster assistance.

Unassigned Funds

\$5.6 million remains unassigned for one-time needs.

The unassigned balance increased by \$1.9 million due to increased revenue and reduction in assigned funds. Each year the Board reviews the unassigned balance to determine the level of funds that can be sustained for ongoing services for unmet needs.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

Analysis of Activities - Statements of Revenues, Expenses, and Changes in Net Position

The statements of revenues, expenses, and changes in net position compares incoming operating revenue for the year with expenses for the same period. The difference results in either a loss or gain (deficit or excess) to the PLB's financial position (net position).

**Condensed Statements of Revenues,
Expenses, and Changes in Net Position
(In thousands of dollars)**

	FY 2024	FY 2023
Operating Revenues	\$ 27,639	\$ 25,934
Operating Expenses	<u>24,252</u>	<u>22,818</u>
Excess of Operating Revenues Over Expenses	3,387	3,116
Non-operating Revenues (Expenses)	<u>626</u>	<u>(1,601)</u>
Excess of Total Revenues Over Expenses	4,013	1,515
Beginning Net Position	<u>47,848</u>	<u>46,333</u>
Ending Net Position	<u><u>\$ 51,861</u></u>	<u><u>\$ 47,848</u></u>

The PLB's operating revenues for the year are primarily from property taxes collected by the St. Louis County Collector.

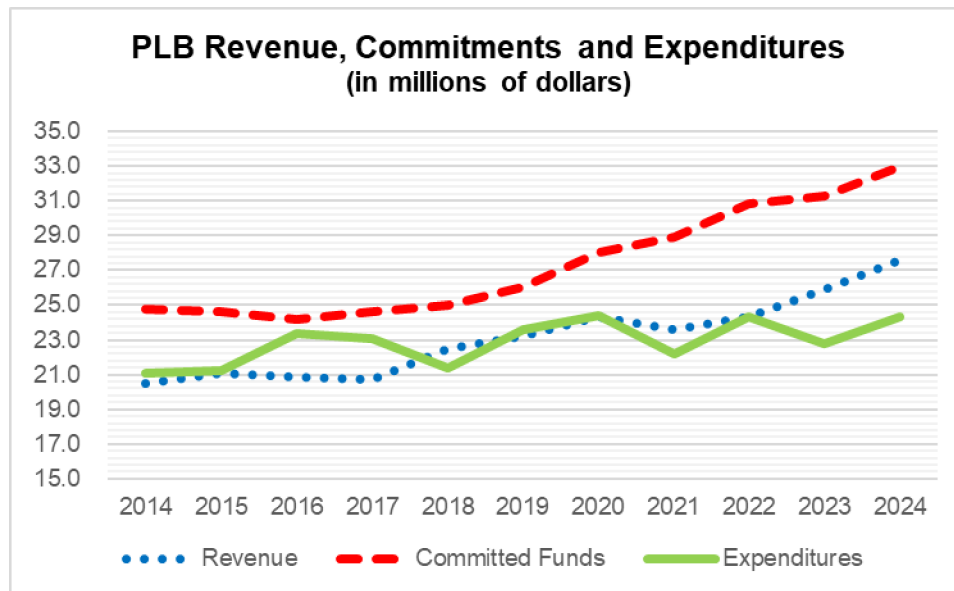
The PLB's operating revenues of \$27.6 million for the year increased by \$1.7 million or 6.6% compared to the prior year. The increase was primarily due to increased personal property and real estate tax revenue of \$1.1 million and increased interest income of \$0.6 million.

Operating expenses increased by \$1.4 million or 6.3% primarily due to increased expenditures for the provision of services.

Total operating revenues exceeded expenses resulting in an excess of \$3.4 million.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

The 10 Year history of PLB Revenue, Commitments and Actual Expenditures illustrates that the organization continues “over” appropriating to plan for expenditures to exceed revenue.



Economic Factors and Next Year's Budget and Rates

The PLB and management considered many factors when setting the FY2025 budget. Factors include the projected property tax rate, projected assessed property values, and the economy. In accordance with Article X, Section 22 of the Missouri Constitution and Section 137.073 RSMo, political subdivisions are prevented from receiving a financial windfall due to reassessment. While the PLB's voter-approved tax rate is 9.0 cents per \$100 assessed valuation, property tax rates are contingent upon changes in assessed valuations.

2024 property tax collections are received in PLB's FY2025 and are used to fund FY2026 project services and administration which begin July 1, 2025.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2024 and 2023**

Budget Information

Total revenues are expected to remain at similar levels as FY2024. Property tax and SB3 transportation tax is expected to remain consistent while interest revenue is forecasted to decrease slightly.

Total operating expenses are expected to increase in FY2025. The increase is planned primarily in the provision of services offered. Increased utilization of services is anticipated along with a cost of living increase of 4%. Additionally, two RFP's were issued to increase funding for services. A significant response was received to offer one-time funding with responses in excess of \$8 million over 3 years. Additionally, PLB has budgeted to increase reimbursement rates for services that are operating at a low reimbursement cost structure.

Administration expenses are expected to remain flat at \$2.2 million or 8.1% of revenue for FY2025.

Contacting the PLB's Financial Director

This financial report is designed to provide St. Louis County citizens, consumers and creditors with a general overview of the PLB's finances and to demonstrate the PLB's accountability for the funding it receives. If you have questions about this report or need additional financial information, contact:

Director of Finance & Administration
Productive Living Board for St. Louis County Citizens with Developmental Disabilities
121 Hunter Avenue, Suite 200
St. Louis, MO 63124

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Net Position
June 30, 2024 and 2023**

Assets

	<u>2024</u>	<u>2023</u>
Current Assets		
Cash and cash equivalents	\$ 328,722	\$ 285,388
Investments, at fair value	29,509,330	27,632,682
Receivables		
Interest receivable	349,458	246,672
Accounts receivable	109,405	191,517
Prepaid expenses	106,071	132,991
Restricted assets		
Cash and cash equivalents	<u>1,044,607</u>	<u>855,955</u>
Total Current Assets	<u>31,447,593</u>	<u>29,345,205</u>
Noncurrent Assets		
Investments, at fair value	14,336,399	12,001,042
Loans receivable	8,855,453	8,855,453
Security deposits	4,794	4,794
Right-of-use asset	653,315	768,293
Capital assets, net	<u>189,637</u>	<u>207,508</u>
Total Noncurrent Assets	<u>24,039,598</u>	<u>21,837,090</u>
Total Assets	<u>\$ 55,487,191</u>	<u>\$ 51,182,295</u>

Liabilities and Net Position

Current Liabilities		
Accounts payable	\$ 2,392,755	\$ 2,131,041
Accrued liabilities	310,771	345,210
Current portion of lease liability	116,766	114,140
Liabilities payable from restricted assets		
Accounts payable	<u>255,350</u>	<u>87,196</u>
Total Current Liabilities	3,075,642	2,677,587
Long-Term Lease Liability	<u>550,560</u>	<u>656,665</u>
Total Liabilities	<u>3,626,202</u>	<u>3,334,252</u>
Net Position		
Investment in capital assets	189,637	207,508
Restricted	789,257	768,759
Unrestricted	<u>50,882,095</u>	<u>46,871,776</u>
Total Net Position	<u>51,860,989</u>	<u>47,848,043</u>
Total Liabilities and Net Position	<u>\$ 55,487,191</u>	<u>\$ 51,182,295</u>

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Revenues, Expenses, and Changes in Net Position
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Operating Revenues		
Property taxes	\$ 24,571,345	\$ 23,462,095
S.B.3 transportation tax	1,033,172	1,030,847
Government contracts	27,444	23,200
Interest income	1,690,886	1,127,377
S.B.40 revenue	231,174	195,135
Other	<u>84,997</u>	<u>95,495</u>
Total Operating Revenues	<u>27,639,018</u>	<u>25,934,149</u>
Operating Expenses		
Project services	20,678,858	19,658,707
S.B.3 transportation	1,039,829	680,301
Special projects	340,950	259,923
Administration	<u>2,192,016</u>	<u>2,219,334</u>
Total Operating Expenses	<u>24,251,653</u>	<u>22,818,265</u>
Excess of Operating Revenues Over Expenses	<u>3,387,365</u>	<u>3,115,884</u>
Non-operating Revenues		
Loss on disposal of capital assets	(147)	-
Unrealized (loss) on investments	<u>625,728</u>	<u>(1,600,822)</u>
Total Non-operating Revenues (Losses)	<u>625,581</u>	<u>(1,600,822)</u>
Excess of Revenues Over Expenses	4,012,946	1,515,062
Net Position, Beginning of Year	<u>47,848,043</u>	<u>46,332,981</u>
Net Position, End of Year	<u>\$ 51,860,989</u>	<u>\$ 47,848,043</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Cash Flows
Years Ended June 30, 2024 and 2023**

	2024	2023
Cash Flows From Operating Activities		
Cash received from property and S.B.3 taxes	\$ 25,686,629	\$ 24,416,218
Interest received	1,588,100	1,022,874
Proceeds from other support	343,615	313,832
Cash received from loan repayments	-	97,500
Cash paid for projects	(21,632,613)	(21,379,045)
Cash paid to employees	(1,355,872)	(1,180,679)
Cash paid for other operating activities	(735,589)	(957,251)
Net Cash Provided by Operating Activities	<u>3,894,270</u>	<u>2,333,449</u>
Cash Flows From Capital Activities		
Purchase of capital assets	(76,007)	(38,791)
Cash Flows From Investing Activities		
Net purchases of investments	<u>(3,586,277)</u>	<u>(2,004,185)</u>
Net Increase in Cash and Cash Equivalents	231,986	290,473
Cash and Cash Equivalents, Beginning of Year	<u>1,141,343</u>	<u>850,870</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,373,329</u>	<u>\$ 1,141,343</u>
Cash and Cash Equivalents	\$ 328,722	\$ 285,388
Restricted Cash and Cash Equivalents	<u>1,044,607</u>	<u>855,955</u>
Total Cash and Cash Equivalents	<u>\$ 1,373,329</u>	<u>\$ 1,141,343</u>
Reconciliation of Excess (Deficit) of Revenues over Expenses to		
Net Cash Provided by Operating Activities		
Excess (deficit) of revenues over expenses	\$ 4,012,946	\$ 1,515,062
Adjustments to reconcile excess (deficit) of revenues over		
expenses to net cash provided by operating activities		
Depreciation	93,731	83,179
Loss on disposal of capital assets	147	-
Unrealized (gain) loss on investments	(625,728)	1,600,822
Change in assets and liabilities		
(Increase) in interest receivable	(102,786)	(104,503)
(Increase) decrease in accounts receivable	82,112	(76,724)
(Increase) in prepaid expenses	26,920	(59,686)
Decrease in right of use assets	114,978	113,302
Decrease in loans receivable	-	97,500
Increase (decrease) in accounts payable	261,714	(745,863)
Increase (decrease) in accrued liabilities	(34,439)	58,916
(Decrease) in lease liability	(103,479)	(112,466)
Increase (decrease) in liabilities		
payable from restricted assets	168,154	(36,090)
Net Cash Provided by Operating Activities	<u>\$ 3,894,270</u>	<u>\$ 2,333,449</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2024 and 2023**

1. Reporting Entity and Basis of Presentation

The Productive Living Board for St. Louis County Citizens with Developmental Disabilities (the "Agency") is a tax-exempt organization, established by St. Louis County, Missouri (the "County") voters for the purpose of providing services to citizens of the County with developmental disabilities. The Agency may provide and/or contract for services including residential, vocational and transportation support services. Major funding is provided by a voter-approved property tax of nine cents per \$100 assessed value for calendar years 2024 and 2023. The County Executive recommends and the County Council approves the appointment of nine members to govern the Agency. The basic financial statements of the Agency have been prepared in accordance with the provisions of the Governmental Accounting Standards Board ("GASB"), Accounting Standards Codification (the "GASB ASC"), which is the source of authoritative, governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the GASB ASC. In accordance with guidance issued by GASB, the Agency is considered a component unit of the County for financial reporting purposes.

2. Summary of Significant Accounting Policies

Method of Accounting

The financial statements of the Agency have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Property Tax Collections and Expenses

The Agency's principal source of revenue is property taxes levied and collected by the County on the Agency's behalf. The Agency has no power to levy taxes on its own and is dependent on the County to make tax collections available to the Agency for operational purposes. Taxes collected in one month are distributed to the Agency in the subsequent month. Consequently, property taxes are recognized as revenue only to the extent they have been collected by the County Collector. Undistributed taxes held by the County Collector are included with accounts receivable. Undistributed taxes totaled \$109,405 and \$191,517 at June 30, 2024 and 2023, respectively.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2024 and 2023**

The Agency has adopted a fiscal year that begins July 1 each year. Property taxes are collected several months prior to the start of the fiscal year. This creates a balance in cash and cash equivalents and investments at the end of the fiscal year that will be used to pay for the services approved for the fiscal year beginning July 1. The amount of these approved services are part of unrestricted net position.

Capital Assets

Capital assets are stated at cost. Major additions and improvements are capitalized, while maintenance and repairs are expensed as incurred. When assets are sold or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts. Any gain or loss arising from such disposition is included as income or expense in the year of disposition.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the shorter of the life of the related asset or the term of the lease.

The estimated lives for computing depreciation on capital assets are:

<u>Classification</u>	<u>Years</u>
Furniture and equipment	5-20
Leasehold improvements	2-10

Components of Net Position

Investment in Capital Assets

Investment in capital assets consists of the cost of office furniture, equipment, and leasehold improvements, net of the related accumulated depreciation expense.

Restricted

Restricted net position consists of the amount reserved for future S.B.3 transportation expenditures, which are restricted for use in providing transportation services.

Unrestricted

Committed for Projects - This component consists of funds committed for specific project expenditures. Committed funds in the current year will be incurred and reimbursed in the subsequent year. Property tax revenues are disbursed for service projects, grants, purchases of service, and minor capital grants.

Committed for Administration - This component consists of funds designated for administration of projects.

Investment in Loans - This component consists of nonspendable loans issued to agencies for special capital projects.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2024 and 2023**

Emergency Working Capital Reserve - This component consists of Board established funds for emergency or unanticipated needs. The related policy calls for maintaining 10 percent of total revenues in this reserve.

Assigned for Specific Purposes - This component consists of funds designated by the Board for services and/or capital projects which the Agency has not yet committed for specific agencies/projects.

Unassigned - This classification represents amounts that have not been restricted, committed, or assigned to specific purposes.

Compensated Absences

Vacation pay is accrued as earned. Employees may accumulate and carry forward up to a maximum of two times the total number of days earned on an annual basis.

Cash and Cash Equivalents

Cash and cash equivalents are defined as all cash and short-term investments held by the Agency with an original maturity of three months or less at the time of purchase.

Federal Income Tax

The Agency is classified as a state institution by the Internal Revenue Service and is exempt from federal income taxes under Sections 115(a) and 501(c)(3) of the Internal Revenue Code.

3. Cash and Cash Equivalents and Investments

The Agency accounts for its investments at fair value, as reported by the County.

The Agency participates in an investment pool, which is managed by the County Treasurer. Investments consist primarily of various short-term investments and cash equivalents, such as repurchase agreements, that are fully collateralized by written agreements between the County and the custodial institution. Investment pool policies associated with risk are maintained by the County.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2024 and 2023**

A summary of cash and cash equivalents and investments at June 30, is as follows:

	2024		2023	
	Cost	Fair Value	Cost	Fair Value
St. Louis County investment pool	\$44,811,169	\$43,845,729	\$41,224,892	\$39,633,724
Repurchase agreements	1,148,229	1,148,229	916,243	916,243
Cash deposits	225,100	225,100	225,100	225,100
Total Cash and Cash Equivalents and Investments	<u>\$46,184,498</u>	<u>\$45,219,058</u>	<u>\$42,366,235</u>	<u>\$40,775,067</u>

Included in the accompanying statements of net position as:

	2024	2023
Cash and cash equivalents	\$ 328,722	\$ 285,388
Cash and cash equivalents - restricted	1,044,607	855,955
Investments - current	29,509,330	27,632,682
Investments - noncurrent	14,336,399	12,001,042
Total Cash and Cash Equivalents and Investments	<u>\$45,219,058</u>	<u>\$40,775,067</u>

For cash and cash equivalents, custodial credit risk is the risk that in the event of bank failure, the Agency's cash and cash equivalents may not be returned to it. Protection of the Agency's cash and cash equivalents is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, or by a single collateral pool established by the financial institution.

The Agency should categorize its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County categorizes its fair value measurements within the fair value hierarchy; however, the Agency's investments held in the St. Louis County investment pool are not specifically allocated within the leveling tables of the County's financial statements, and this information is not available. All investments within the County's investment pool are categorized as Level 1 or Level 2 assets.

4. Loans Receivable

The Agency loans funds for certain projects, with repayment generally to begin at the completion of the project. The loans are generally secured by a first deed of trust. The terms of the loans range from 30 to 40 years. All of the loans outstanding during 2024 and 2023 are non-interest bearing.

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2024 and 2023

5. Capital Assets

Capital asset activity for the years ended June 30, is as follows:

	2024			
	Beginning Balances	Increases	Decreases	Ending Balances
Furniture and equipment	\$ 1,261,693	\$ 67,159	\$ 114,974	\$1,213,878
Leasehold improvements	191,987	8,848	21,045	179,790
	1,453,680	76,007	136,019	1,393,668
Less accumulated depreciation	1,246,172	93,731	135,872	1,204,031
Total Capital Assets, Net	<u>\$ 207,508</u>	<u>\$ (17,724)</u>	<u>\$ 147</u>	<u>\$ 189,637</u>

	2023			
	Beginning Balances	Increases	Decreases	Ending Balances
Furniture and equipment	\$ 1,222,902	\$ 38,791	\$ -	\$1,261,693
Leasehold improvements	191,987	-	-	191,987
	1,414,889	38,791	-	1,453,680
Less accumulated depreciation	1,162,993	83,179	-	1,246,172
Total Capital Assets, Net	<u>\$ 251,896</u>	<u>\$ (44,388)</u>	<u>\$ -</u>	<u>\$ 207,508</u>

6. Operating Lease Obligations

During the 2024 and 2023 Fiscal Year, the Agency had one lease for the office space that they occupy. The lease has a remaining 5.42 years, with the rate increasing for the final 5 years.

The following summarizes the weighted average remaining lease term and discount rate as of June 30:

	2024	2023
Weighted Average Remaining Lease Term Operating Leases	5.42	6.42
Weighted Average Discount Rate Operating Leases	1.48 %	1.48 %

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2024 and 2023**

The maturities of lease liabilities as of June 30, 2024 are as follows:

<u>Years Ending June 30,</u>	
2025	\$ 125,542
2026	126,200
2027	126,200
2028	126,200
2029	126,200
thereafter	<u>52,583</u>
Total lease payments	682,925
Less: interest	<u>(15,599)</u>
Present value of lease liability	<u>\$ 667,326</u>

The Agency is a lessee under a lease for office facilities. The leased asset totaled \$653,315 and \$768,293 as of June 30, 2024 and 2023, respectively. Amortization expense for the years ended June 30, 2024 and 2023 was \$124,622 and \$125,460, respectively. At June 30, 2024 and 2023, accumulated amortization related to the leased asset totaled \$471,757 and \$347,135, respectively.

7. Defined Contribution Pension Plan

The Agency participates in a defined contribution pension plan for employees who meet certain eligibility requirements. Monthly amounts ranging from 6 percent to 15 percent, varying upon the length of employment, of an employee's gross salary are contributed to a tax-sheltered annuity. For the years ended June 30, 2024 and 2023, the Agency's retirement contributions were \$152,846 and \$149,338, respectively. Contributions were based on total Agency payroll of \$1,353,025 and \$1,241,794 and total covered payroll of pension plan participants of \$1,210,785 and \$1,178,665 for the years ended June 30, 2024 and 2023, respectively.

8. S.B.3 Transportation Tax

During the years ended June 30, 2024 and 2023, the Agency was the recipient of a portion of the one-half cent transportation sales tax levied pursuant to RSMo 94.645. The receipts were used to provide transportation services for clients of the St. Louis Regional Center. The St. Louis Regional Center is responsible for determining the eligibility of individuals receiving these services and referring them to vendors to provide these services.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2024 and 2023**

The schedules of activity of the S.B.3 Transportation Program for the years ended June 30, are as follows:

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 768,759	\$ 398,310
Revenue:		
S.B. 3 transportation tax	1,033,172	1,030,847
Interest	<u>27,155</u>	<u>19,903</u>
	<u>1,060,327</u>	<u>1,050,750</u>
Expenses:		
Client transportation	<u>1,039,829</u>	<u>680,301</u>
Balance, end of year	<u>\$ 789,257</u>	<u>\$ 768,759</u>

Balances at June 30, are comprised of the following:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 1,044,607	\$ 855,955
Less:		
Accounts payable	<u>255,350</u>	<u>87,196</u>
Restricted For Future S.B.3 Transportation Expenditures	<u>\$ 789,257</u>	<u>\$ 768,759</u>

9. Unrestricted Net Position

The components of unrestricted net position at June 30, are as follows:

	<u>2024</u>	<u>2023</u>
Committed for projects	\$ 30,604,987	\$ 28,389,163
Committed for administration	2,650,941	2,916,485
Investment in loans	8,855,453	8,855,453
Board-designated:		
Emergency working capital reserve	2,764,000	2,433,326
Assigned for specific purposes	392,626	536,174
Unassigned		
Ongoing services	679,184	696,049
Non-recurring projects	<u>4,934,904</u>	<u>3,045,126</u>
Total Unrestricted Net Position	<u>\$ 50,882,095</u>	<u>\$ 46,871,776</u>

Productive Living Board for St. Louis County Citizens
with Developmental Disabilities
Schedule of Changes in Net Position
Year Ended June 30, 2024

	Board-Designated										
	Committed		Investment	Investment	Restricted	Working	Other		Program		
	For	Other	In	In		Capital	Assigned	Unassigned	Services	Undesignated	Total
	Projects	Committed	Loans	Capital Assets	For S.B. 3	Reserve					
Balance, June 30, 2023	\$28,389,163	\$2,916,485	\$8,855,453	\$207,508	\$768,759	\$2,433,326	\$536,174	\$3,741,175	\$ -	\$ -	\$47,848,043
Revenue	-	-	-	-	1,060,327	-	-	-	-	27,204,418	\$28,264,745
Board Designations	-	-	-	-	-	2,764,000	(31,374)	504,560	30,255,423	(33,492,609)	\$0
New Committed	28,109,042	2,650,941	-	-	-	-	-	(504,560)	(30,255,423)	-	\$0
Committed Cancelled	(5,214,360)	-	-	-	-	-	-	5,214,360	-	-	\$0
Project services	(21,718,687)	-	-	-	-	-	-	-	-	-	(\$21,718,687)
Carryover Funds	-	-	-	-	-	-	-	-	-	-	\$0
S.B.3 transportation exp.	1,039,829	-	-	-	(1,039,829)	-	-	-	-	-	\$0
Loans	-	-	-	-	-	-	-	-	-	-	\$0
Loan repayments	-	-	-	-	-	-	-	-	-	-	\$0
Forgiveness of loans	-	-	-	-	-	-	-	(340,952)	-	-	(\$340,952)
Special projects	-	-	-	-	-	-	-	-	-	-	\$0
Purchase of Equipment	-	-	-	76,007	-	-	-	-	-	(76,009)	-\$2
Administration expense	-	-	-	-	-	-	-	(2,192,158)	-	-	(\$2,192,158)
Depreciation Expense	-	-	-	(93,878)	-	-	-	93,878	-	-	\$0
Loss on Disposal of Equipmen	-	-	-	-	-	-	-	147	-	(147)	\$0
Transfers	-	(2,916,485)	-	-	-	(2,433,326)	(112,174)	(902,362)	-	6,364,347	\$0
Net changes	2,215,824	(265,544)	-	(17,871)	20,498	330,674	(143,548)	1,872,913	-	-	4,012,946
Balance, June 30, 2024	\$30,604,987	\$2,650,941	\$8,855,453	\$189,637	\$789,257	\$2,764,000	\$392,626	\$5,614,088	\$ -	\$ -	\$ 51,860,989

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2024

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfers	Ending Balance
Easterseals Midwest	1001	36	2024	Community Living	1,319,340	52,761	820,789	551,312	-	-
Easterseals Midwest	1001	36	2025	Community Living	-	1,426,986	-	-	-	1,426,986
Sunnyhill, Inc.	1086	36	2024	Community Living	1,798,295	71,938	1,591,680	278,553	-	-
Sunnyhill, Inc.	1086	36	2025	Community Living	-	1,945,043	-	-	-	1,945,043
UCP Heartland	1091	36	2024	Community Living	122,807	4,910	95,392	32,325	-	-
UCP Heartland	1091	36	2025	Community Living	-	132,826	-	-	-	132,826
St. Louis Arc, Inc.	1196	36	2024	Community Living	1,026,287	122,348	1,140,904	7,731	-	-
St. Louis Arc, Inc.	1196	36	2025	Community Living	-	1,194,558	-	-	-	1,194,558
Bridges Community Support Services	1320	36	2024	Community Living	125,528	4,999	41,137	89,390	-	-
Bridges Community Support Services	1320	36	2025	Community Living	-	135,749	-	-	-	135,749
St. Louis Arc, Inc.	1447	10	2024	Community Living	5,512	-	5,512	-	-	-
St. Louis Arc, Inc.	1447	10	2025	Community Living	-	5,733	-	-	-	5,733
Bridges Community Support Services	1448	10	2024	Community Living	48,777	1,954	674	50,057	-	-
Bridges Community Support Services	1448	10	2025	Community Living	-	39,570	-	-	-	39,570
Easterseals Midwest	1449	10	2024	Community Living	47,568	1,904	19,248	30,224	-	-
Easterseals Midwest	1449	10	2025	Community Living	-	51,451	-	-	-	51,451
Sunnyhill, Inc.	1450	10	2024	Community Living	51,209	2,051	29,421	23,839	-	-
Sunnyhill, Inc.	1450	10	2025	Community Living	-	55,391	-	-	-	55,391
UCP Heartland	1451	10	2024	Community Living	51,630	2,061	41,097	12,594	-	-
UCP Heartland	1451	10	2025	Community Living	-	55,839	-	-	-	55,839
St. Louis Arc, Inc.	1452	10	2024	Community Living	52,589	2,103	54,692	-	-	-
St. Louis Arc, Inc.	1452	10	2025	Community Living	-	56,880	-	-	-	56,880
Bridges Community Support Services	1457	10	2024	Community Living	5,512	-	1,380	4,132	-	-
Bridges Community Support Services	1457	10	2025	Community Living	-	5,733	-	-	-	5,733
Easterseals Midwest	1458	10	2024	Community Living	5,512	-	2,680	2,832	-	-
Easterseals Midwest	1458	10	2025	Community Living	-	5,733	-	-	-	5,733
Sunnyhill, Inc.	1459	10	2024	Community Living	5,512	-	5,512	-	-	-
Sunnyhill, Inc.	1459	10	2025	Community Living	-	5,733	-	-	-	5,733
UCP Heartland	1460	10	2024	Community Living	5,512	-	2,727	2,785	-	-
UCP Heartland	1460	10	2025	Community Living	-	5,733	-	-	-	5,733
The Center For Head Injury Services	1461	10	2024	Community Living	5,512	-	-	5,512	-	-
The Center For Head Injury Services	1461	10	2025	Community Living	-	5,733	-	-	-	5,733
St. Louis Arc, Inc.	1892	10	2024	Support Systems	82,143	1,643	82,715	1,071	-	-
St. Louis Arc, Inc.	1892	10	2025	Support Systems	-	87,138	-	-	-	87,138
Easterseals Midwest	2003	12	2024	Support Systems	528,618	10,567	358,342	180,843	-	-
Easterseals Midwest	2003	12	2025	Support Systems	-	560,753	-	-	-	560,753
UCP Heartland	2011	10	2024	Support Systems	278,037	5,563	168,050	115,550	-	-
UCP Heartland	2011	10	2025	Support Systems	-	294,944	-	-	-	294,944
KVC Missouri	2013	10	2024	Support Systems	26,706	537	5,394	21,849	-	-
KVC Missouri	2013	10	2025	Support Systems	-	21,250	-	-	-	21,250

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2024

Agency	Project No.	Fiscal Comp. Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfers	Ending Balance
KVC Missouri	2013	11	2024 Support Systems	132,938	2,668	44,579	91,027	-	-
KVC Missouri	2013	11	2025 Support Systems	-	105,773	-	-	-	105,773
KVC Missouri	2013	16	2023 Agency Supports	50,000	-	-	-	-	50,000
St. Louis Arc, Inc.	2021	10	2024 Support Systems	3,355,427	67,105	3,052,533	369,999	-	-
St. Louis Arc, Inc.	2021	10	2025 Support Systems	-	3,559,434	-	-	-	3,559,434
St. Louis Arc, Inc.	2021	13	2024 Support Systems	465,198	9,304	330,914	143,588	-	-
St. Louis Arc, Inc.	2021	13	2025 Support Systems	-	493,482	-	-	-	493,482
St. Louis Arc, Inc.	2021	35	2024 Support Systems	371,831	7,437	351,098	28,170	-	-
St. Louis Arc, Inc.	2021	35	2025 Support Systems	-	394,439	-	-	-	394,439
St. Louis Arc, Inc.	3004	10	2024 Employment Services	589,690	118,597	698,833	9,454	-	-
St. Louis Arc, Inc.	3004	10	2025 Employment Services	-	766,891	-	-	-	766,891
Easterseals Midwest	3008	10	2024 Employment Services	516,787	20,683	444,729	92,741	-	-
Easterseals Midwest	3008	10	2025 Employment Services	-	558,969	-	-	-	558,969
Paraquad, Inc.	3010	10	2024 Employment Services	57,946	2,315	15,324	44,937	-	-
Paraquad, Inc.	3010	10	2025 Employment Services	-	47,004	-	-	-	47,004
UCP Heartland	3011	10	2024 Employment Services	227,874	9,099	183,266	53,707	-	-
UCP Heartland	3011	10	2025 Employment Services	-	246,452	-	-	-	246,452
MERS/Missouri Goodwill Industries	3012	10	2024 Employment Services	467,547	18,716	300,440	185,823	-	-
MERS/Missouri Goodwill Industries	3012	10	2025 Employment Services	-	505,714	-	-	-	505,714
Canterbury Enterprises, Inc.	3053	10	2024 Sheltered Workshop	413,944	16,578	430,478	44	-	-
Canterbury Enterprises, Inc.	3053	10	2025 Sheltered Workshop	-	447,743	-	-	-	447,743
Valley Industries	3054	10	2024 Sheltered Workshop	686,179	27,505	713,684	-	-	-
Valley Industries	3054	10	2025 Sheltered Workshop	-	742,232	-	-	-	742,232
Lafayette Industries North, Inc.	3055	10	2024 Sheltered Workshop	554,383	22,182	576,565	-	-	-
Lafayette Industries North, Inc.	3055	10	2025 Sheltered Workshop	-	599,628	-	-	-	599,628
Lafayette Work Center	3056	10	2024 Sheltered Workshop	616,683	24,661	641,344	-	-	-
Lafayette Work Center	3056	10	2025 Sheltered Workshop	-	666,998	-	-	-	666,998
Heartland Industries, Inc.	3058	10	2024 Sheltered Workshop	529,337	21,172	535,754	14,755	-	-
Heartland Industries, Inc.	3058	10	2025 Sheltered Workshop	-	572,530	-	-	-	572,530
BCI	3070	10	2024 Employment Services	25,508	1,018	10,403	16,123	-	-
BCI	3070	10	2025 Employment Services	-	20,690	-	-	-	20,690
The Center For Head Injury Services	3072	10	2024 Employment Services	257,691	81,495	326,566	12,620	-	-
The Center For Head Injury Services	3072	10	2025 Employment Services	-	278,730	-	-	-	278,730
Mercy	3073	10	2024 Employment Services	98,756	3,950	81,586	21,120	-	-
Mercy	3073	10	2025 Employment Services	-	106,816	-	-	-	106,816
SSM Healthcare St. Louis	3077	10	2024 Employment Services	87,459	3,498	15,160	75,798	-	-
St. Luke's Hospital	3082	10	2024 Employment Services	56,459	2,258	58,717	-	-	-
St. Luke's Hospital	3082	10	2025 Employment Services	-	61,066	-	-	-	61,066
Canterbury Enterprises, Inc.	3098	10	2021 Sheltered Workshop	59,408	-	-	-	(59,408)	-
Canterbury Enterprises, Inc.	3098	10	2022 Sheltered Workshop	2,377	-	-	-	(2,377)	-

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2024

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfers	Ending Balance
Canterbury Enterprises, Inc.	3098	10	2023	Sheltered Workshop	4,848	-	6,646	-	61,785	59,987
Canterbury Enterprises, Inc.	3098	10	2024	Sheltered Workshop	-	66,685	-	-	-	66,685
Lafayette Industries North, Inc.	3099	10	2021	Sheltered Workshop	37,491	-	-	-	(37,491)	-
Lafayette Industries North, Inc.	3099	10	2023	Sheltered Workshop	42,782	-	66,343	-	37,491	13,930
Lafayette Industries North, Inc.	3099	10	2024	Sheltered Workshop	-	80,742	-	-	-	80,742
Lafayette Work Center	3100	10	2022	Sheltered Workshop	138,360	-	-	-	(138,360)	-
Lafayette Work Center	3100	10	2023	Sheltered Workshop	136,804	-	54,823	-	138,360	220,341
Lafayette Work Center	3100	10	2024	Sheltered Workshop	-	197,667	-	-	-	197,667
Valley Industries	3102	10	2021	Sheltered Workshop	21,578	-	-	-	(21,578)	-
Valley Industries	3102	10	2022	Sheltered Workshop	58,879	-	-	-	(58,879)	-
Valley Industries	3102	10	2023	Sheltered Workshop	109,782	-	121,783	-	80,457	68,456
Valley Industries	3102	10	2024	Sheltered Workshop	-	149,163	-	-	-	149,163
Heartland Industries, Inc.	3103	10	2023	Sheltered Workshop	87,196	-	57,307	-	-	29,889
Heartland Industries, Inc.	3103	10	2024	Sheltered Workshop	-	158,802	-	-	-	158,802
Mercy	3113	10	2024	Employment Services	241,802	9,670	241,241	10,231	-	-
Mercy	3113	10	2025	Employment Services	-	261,531	-	-	-	261,531
BCI	3462	10	2024	Employment Training	63,600	2,544	34,726	31,418	-	-
BCI	3462	10	2025	Employment Training	-	51,592	-	-	-	51,592
Paraquad, Inc.	4003	10	2024	Support Systems	91,359	1,822	46,415	46,766	-	-
Paraquad, Inc.	4003	10	2025	Support Systems	-	87,218	-	-	-	87,218
ProjectCU, Inc.	4009	11	2024	Sheltered Workshop	101,842	4,074	105,916	-	-	-
ProjectCU, Inc.	4009	11	2025	Sheltered Workshop	-	110,153	-	-	-	110,153
Promise Community Homes	4034	45	2023	Community Living	47,539	-	47,539	-	-	-
Promise Community Homes	4034	45	2024	Community Living	-	100,000	-	-	-	100,000
Options for Justice	4036	11	2024	Support Systems	234,846	4,697	238,995	548	-	-
Options for Justice	4036	11	2025	Support Systems	-	249,125	-	-	-	249,125
St. Louis Arc, Inc.	4046	10	2024	Support Systems	33,072	661	33,733	-	-	-
St. Louis Arc, Inc.	4046	10	2025	Support Systems	-	35,083	-	-	-	35,083
OATS, Inc.	5001	50	2024	Employment Transportation	783,488	31,347	-	503,027	(311,808)	-
OATS, Inc.	5001	50	2025	Employment Transportation	-	847,429	-	-	-	847,429
OATS, Inc.	5001	51	2024	Employment Transportation	57,860	2,282	-	60,142	-	-
OATS, Inc.	5001	51	2025	Employment Transportation	-	62,548	-	-	-	62,548
OATS, Inc.	5001	52	2024	Employment Transportation	6,075	237	-	6,312	-	-
OATS, Inc.	5001	52	2025	Employment Transportation	-	6,565	-	-	-	6,565
OATS, Inc.	5001	56	2024	Employment Transportation	16,663	667	17,241	89	-	-
OATS, Inc.	5001	56	2025	Employment Transportation	-	18,023	-	-	-	18,023
OATS, Inc.	5009	50	2024	Employment Transportation	575,470	23,028	995,832	-	397,334	-
OATS, Inc.	5009	50	2025	Employment Transportation	-	622,438	-	-	-	622,438
OATS, Inc.	5009	51	2024	Employment Transportation	124,530	4,993	43,997	-	(85,526)	-
OATS, Inc.	5009	51	2025	Employment Transportation	-	134,704	-	-	-	134,704

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2024

Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfers	Ending Balance
LifeBridge Partnership	5038	58	2024	Community Transportation	117,960	2,359	120,319	-	-	-
LifeBridge Partnership	5038	58	2025	Community Transportation	-	125,133	-	-	-	125,133
OATS, Inc.	5047	55	2021	Agency Supports	22,973	-	-	-	(22,973)	-
OATS, Inc.	5047	55	2022	Agency Supports	23,433	-	-	-	(23,433)	-
OATS, Inc.	5047	55	2023	Agency Supports	24,371	-	20,564	-	135,436	139,243
OATS, Inc.	5047	55	2024	Agency Supports	25,834	1,033	-	-	-	26,867
OATS, Inc.	5047	55	2025	Agency Supports	-	27,942	-	-	-	27,942
OATS, Inc.	5047	55	2020	Agency Supports	89,030	-	-	-	(89,030)	-
Paraquad, Inc.	5062	50	2024	Community Transportation	32,915	650	24,186	9,379	-	-
Paraquad, Inc.	5062	50	2025	Community Transportation	-	34,908	-	-	-	34,908
Tree House of Greater St. Louis	6008	10	2024	Professional Services	50,088	1,002	51,090	-	-	-
Tree House of Greater St. Louis	6008	10	2025	Professional Services	-	53,134	-	-	-	53,134
Jewish Community Center	6013	10	2023	Community Integration	119,082	-	47,169	71,914	-	-
Jewish Community Center	6013	10	2024	Community Integration	162,444	3,249	37,231	-	-	128,462
Jewish Community Center	6013	10	2025	Community Integration	-	172,321	-	-	-	172,321
Jewish Community Center	6013	12	2023	Community Integration	34,747	-	3,363	31,384	-	-
Jewish Community Center	6013	12	2024	Community Integration	36,813	736	-	-	-	37,549
Jewish Community Center	6013	12	2025	Community Integration	-	39,051	-	-	-	39,051
Gateway Region YMCA	6019	10	2023	Community Integration	93,129	-	46,508	46,620	-	-
Gateway Region YMCA	6019	10	2024	Community Integration	99,319	1,986	17,478	-	-	83,827
Gateway Region YMCA	6019	10	2025	Community Integration	-	79,018	-	-	-	79,018
Gateway Region YMCA	6048	10	2024	Community Integration	84,823	1,696	86,496	23	-	-
Gateway Region YMCA	6048	10	2025	Community Integration	-	89,980	-	-	-	89,980
St. Louis Arc, Inc.	6053	10	2023	Employment Training	112,859	-	104,234	8,625	-	-
St. Louis Arc, Inc.	6053	10	2024	Employment Training	181,912	7,281	68,057	-	-	121,136
St. Louis Arc, Inc.	6053	10	2025	Employment Training	-	196,761	-	-	-	196,761
Recreation Council	6054	10	2023	Community Integration	93,284	-	72,727	20,557	-	-
Recreation Council	6054	10	2024	Community Integration	323,607	6,472	225,457	-	-	104,622
Recreation Council	6054	10	2025	Community Integration	-	343,284	-	-	-	343,284
Recreation Council	6054	12	2023	Community Integration	475,068	-	265,747	209,321	-	-
Recreation Council	6054	12	2024	Community Integration	616,316	12,326	189,534	-	-	439,108
Recreation Council	6054	12	2025	Community Integration	-	653,788	-	-	-	653,788
Recreation Council	6054	19	2023	Community Integration	40,765	-	15,523	25,241	-	-
Recreation Council	6054	19	2024	Community Integration	92,574	1,851	57,178	-	-	37,247
Recreation Council	6054	19	2025	Community Integration	-	98,202	-	-	-	98,202
Recreation Council	6054	20	2024	Community Integration	136,162	2,723	45,188	-	-	93,697
Recreation Council	6054	20	2025	Community Integration	-	144,441	-	-	-	144,441
UCP Heartland	6058	10	2023	Community Integration	6,024	-	5,474	550	-	-
UCP Heartland	6058	11	2023	Community Integration	26,568	-	15,041	11,527	-	-
St. Louis Arc, Inc.	6060	10	2024	Community Integration	359,876	7,198	364,185	2,889	-	-

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2024

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfers	Ending Balance
St. Louis Arc, Inc.	6060	10	2025	Community Integration	-	381,757	-	-	-	381,757
Gateway Region YMCA	6061	11	2024	Support Systems	78,183	1,571	29,209	50,545	-	-
Gateway Region YMCA	6061	11	2025	Support Systems	-	82,945	-	-	-	82,945
Jewish Community Center	6063	10	2024	Community Integration	59,307	1,186	32,840	-	(27,653)	-
Jewish Community Center	6063	10	2025	Community Integration	-	62,913	-	-	-	62,913
Jewish Community Center	6063	11	2024	Community Integration	81,468	1,629	110,750	-	27,653	-
Jewish Community Center	6063	11	2025	Community Integration	-	86,421	-	-	-	86,421
UCP Heartland	6064	10	2023	Community Integration	43,918	-	31,403	12,515	-	-
UCP Heartland	6064	10	2024	Community Integration	78,166	1,558	29,329	-	-	50,395
UCP Heartland	6064	10	2025	Community Integration	-	82,913	-	-	-	82,913
UCP Heartland	6064	11	2023	Community Integration	643	-	-	643	-	-
UCP Heartland	6064	11	2024	Community Integration	11,875	234	9,838	-	-	2,271
UCP Heartland	6064	11	2025	Community Integration	-	12,594	-	-	-	12,594
YWCA Metro St. Louis	6066	40	2024	Support Systems	129,297	2,586	121,018	10,865	-	-
YWCA Metro St. Louis	6066	40	2025	Support Systems	-	137,160	-	-	-	137,160
The Center For Head Injury Services	6067	10	2024	Community Living	371,108	14,820	95,374	290,554	-	-
The Center For Head Injury Services	6067	10	2025	Community Living	-	401,366	-	-	-	401,366
Family Advocacy and Community Training	6068	10	2024	Support Systems	195,193	3,904	199,097	-	-	-
Family Advocacy and Community Training	6068	10	2025	Support Systems	-	207,062	-	-	-	207,062
ShowMe Aquatics	6083	10	2024	Professional Services	33,961	670	13,858	20,773	-	-
ShowMe Aquatics	6083	10	2025	Professional Services	-	32,415	-	-	-	32,415
Epilepsy Foundation of Missouri and Kansas	6099	10	2024	Support Systems	16,503	314	16,817	-	-	-
Epilepsy Foundation of Missouri and Kansas	6099	10	2025	Support Systems	-	17,490	-	-	-	17,490
St. Louis Arc, Inc.	6104	10	2024	Support Systems	90,829	1,817	92,453	193	-	-
St. Louis Arc, Inc.	6104	10	2025	Support Systems	-	96,353	-	-	-	96,353
Easterseals Midwest	7003	10	2024	Employment Training	307,972	12,305	40,089	280,188	-	-
Easterseals Midwest	7003	10	2025	Employment Training	-	249,816	-	-	-	249,816
Association on Aging	7010	10	2024	Community Integration	17,145	343	17,488	-	-	-
Association on Aging	7010	10	2025	Community Integration	-	18,188	-	-	-	18,188
Association on Aging	7011	10	2024	Community Integration	19,391	388	19,779	-	-	-
Association on Aging	7011	10	2025	Community Integration	-	20,571	-	-	-	20,571
Association on Aging	7011	11	2024	Community Integration	78,144	1,563	79,707	-	-	-
Association on Aging	7011	11	2025	Community Integration	-	82,896	-	-	-	82,896
Paraquad, Inc.	7012	10	2024	Support Systems	10,416	208	10,624	-	-	-
Paraquad, Inc.	7012	10	2025	Support Systems	-	11,049	-	-	-	11,049
The Center For Head Injury Services	7014	10	2024	Employment Training	68,803	2,757	6,628	64,932	-	-
The Center For Head Injury Services	7014	10	2025	Employment Training	-	74,423	-	-	-	74,423
Pathways to Independence	7018	11	2024	Community Integration	7,895	158	7,966	88	-	-
Pathways to Independence	7018	11	2025	Community Integration	-	8,376	-	-	-	8,376
Pathways to Independence	7018	13	2024	Community Integration	122,425	2,448	124,870	3	-	-

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2024

Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfers	Ending Balance
Pathways to Independence	7018	13	2025	Community Integration	-	129,868	-	-	-	129,868
St. Louis Arc, Inc.	7019	10	2024	Employment Training	254,317	10,153	218,649	45,821	-	-
St. Louis Arc, Inc.	7019	10	2025	Employment Training	-	275,049	-	-	-	275,049
LifeBridge Partnership	7020	10	2024	Community Integration	171,306	3,422	174,722	6	-	-
LifeBridge Partnership	7020	10	2025	Community Integration	-	181,718	-	-	-	181,718
The Center For Head Injury Services	7022	10	2024	Employment Training	312,361	12,502	193,674	131,189	-	-
The Center For Head Injury Services	7022	10	2025	Employment Training	-	337,858	-	-	-	337,858
Mercy	7024	10	2024	Employment Training	260,034	10,401	237,128	33,307	-	-
Mercy	7024	10	2025	Employment Training	-	281,253	-	-	-	281,253
MERS/Missouri Goodwill Industries	7025	10	2023	Employment Training	46,912	-	6,034	40,878	-	-
MERS/Missouri Goodwill Industries	7025	10	2024	Employment Training	71,897	2,876	41,385	-	-	33,388
MERS/Missouri Goodwill Industries	7025	10	2025	Employment Training	-	77,766	-	-	-	77,766
MERS/Missouri Goodwill Industries	7025	11	2023	Employment Training	782,954	-	469,004	313,950	-	-
MERS/Missouri Goodwill Industries	7025	11	2024	Employment Training	903,144	36,126	72,176	-	-	867,094
MERS/Missouri Goodwill Industries	7025	11	2025	Employment Training	-	976,842	-	-	-	976,842
The Center For Head Injury Services	7029	10	2024	Employment Training	114,389	4,583	118,718	254	-	-
The Center For Head Injury Services	7029	10	2025	Employment Training	-	123,731	-	-	-	123,731
Epilepsy Foundation of Missouri and Kansas	8005	12	2024	Support Systems	5,565	111	5,676	-	-	-
Epilepsy Foundation of Missouri and Kansas	8005	12	2025	Support Systems	-	5,904	-	-	-	5,904
The Center For Head Injury Services	8014	11	2024	Professional Services	118,000	74,360	177,710	14,650	-	-
The Center For Head Injury Services	8014	11	2025	Professional Services	-	125,175	-	-	-	125,175
The Center For Head Injury Services	8014	13	2024	Professional Services	87,548	1,751	86,403	2,896	-	-
The Center For Head Injury Services	8014	13	2025	Professional Services	-	92,873	-	-	-	92,873
Easterseals Midwest	8016	10	2024	Support Systems	262,117	5,238	245,090	-	(22,265)	-
Easterseals Midwest	8016	10	2025	Support Systems	-	264,931	-	-	-	264,931
Easterseals Midwest	8016	11	2024	Support Systems	14,569	290	37,122	1	22,265	-
Easterseals Midwest	8016	11	2025	Support Systems	-	28,573	-	-	-	28,573
Down Syndrome Association	8017	10	2024	Support Systems	74,444	1,489	75,933	-	-	-
Down Syndrome Association	8017	10	2025	Support Systems	-	78,975	-	-	-	78,975
Epworth Children & Family Services	8026	10	2024	Professional Services	91,953	1,839	37,229	56,563	-	-
Epworth Children & Family Services	8026	10	2025	Professional Services	-	73,158	-	-	-	73,158
Delta Gamma Center for Children	8029	10	2024	Support Systems	31,708	634	24,406	7,936	-	-
Delta Gamma Center for Children	8029	10	2025	Support Systems	-	33,638	-	-	-	33,638
The Center For Head Injury Services	8042	10	2024	Professional Services	67,025	1,340	22,345	46,020	-	-
The Center For Head Injury Services	8042	10	2025	Professional Services	-	71,100	-	-	-	71,100
The Center For Head Injury Services	8042	11	2024	Professional Services	7,443	149	-	7,592	-	-
The Center For Head Injury Services	8042	11	2025	Professional Services	-	7,896	-	-	-	7,896
Variety the Children's Charity of S	8045	10	2024	Professional Services	95,400	201,908	297,279	29	-	-
Variety the Children's Charity of St. Louis	8045	10	2025	Professional Services	-	101,200	-	-	-	101,200
Variety the Children's Charity of St. Louis	8045	11	2024	Professional Services	10,600	212	10,812	-	-	-

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2024

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfers	Ending Balance
Variety the Children's Charity of St. Louis	8045	11	2025	Professional Services	-	11,245	-	-	-	11,245
St. Louis Arc, Inc.	8046	10	2024	Professional Services	172,235	3,445	127,757	47,924	-	-
UCP Heartland	8047	10	2024	Professional Services	32,000	33,200	54,041	11,159	-	-
UCP Heartland	8047	10	2025	Professional Services	-	33,946	-	-	-	33,946
UCP Heartland	8047	11	2024	Professional Services	21,000	420	20,627	793	-	-
UCP Heartland	8047	11	2025	Professional Services	-	22,279	-	-	-	22,279
Easterseals Midwest	9167	10	2024	Support Systems	116,604	2,332	114,300	4,636	-	-
Easterseals Midwest	9167	10	2025	Support Systems	-	123,697	-	-	-	123,697
Easterseals Midwest	9168	10	2024	Support Systems	106,000	2,120	59,408	48,712	-	-
Easterseals Midwest	9168	10	2025	Support Systems	-	112,447	-	-	-	112,447
Sunnyhill, Inc.	9173	10	2024	Support Systems	117,079	2,342	117,748	1,673	-	-
Sunnyhill, Inc.	9173	10	2025	Support Systems	-	124,200	-	-	-	124,200
UCP Heartland	9174	10	2024	Support Systems	53,000	1,060	54,060	-	-	-
UCP Heartland	9174	10	2025	Support Systems	-	56,223	-	-	-	56,223
Lafayette Work Center	9176	10	2024	Sheltered Workshop	106,002	4,240	110,241	1	-	-
Lafayette Work Center	9176	10	2025	Sheltered Workshop	-	114,653	-	-	-	114,653
UCP Heartland	9344	10	2024	Agency Supports	-	100,000	100,000	-	-	-
Department of Mental Health	9900	10	2023	Support Systems	145,044	-	-	-	-	145,044
Department of Mental Health	9900	10	2024	Support Systems	200,000	-	45,272	-	-	154,728
Department of Mental Health	9900	10	2025	Support Systems	-	200,000	-	-	-	200,000
					<u>\$ 28,389,163</u>	<u>\$ 29,148,870</u>	<u>\$ 21,718,687</u>	<u>\$ 5,214,358</u>	<u>\$ -</u>	<u>\$ 30,604,987</u>

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Project Loan Activity
Year Ended June 30, 2024

Agency	Nature of Request	Beginning Balance	Loans Payoff	Repayments/ Forgiven Amounts	Ending Balance
Heartland Industries, Inc.	3103/75 Acquisition	2,908,806	-	-	2,908,806
Lafayette Industries North, Inc.	3099/75 Acquisition	944,690	-	-	944,690
Lafayette Industries North, Inc.	3127/82 Renovations	691,146	-	-	691,146
Promise Community Homes	1017/75 Acquisition	34,730	-	-	34,730
Promise Community Homes	1023/00 Acquisition	350,037	-	-	350,037
Promise Community Homes	1046/75 Acquisition	70,912	-	-	70,912
Promise Community Homes	1056/75 Acquisition	65,323	-	-	65,323
Promise Community Homes	1295/10 Down Payment Assistance	33,000	-	-	33,000
Promise Community Homes	1299/10 Down Payment Assistance	45,000	-	-	45,000
Promise Community Homes	1301/10 Down Payment Assistance	29,400	-	-	29,400
Promise Community Homes	1303/10 Down Payment Assistance	60,000	-	-	60,000
Promise Community Homes	1313/10 Down Payment Assistance	34,200	-	-	34,200
Promise Community Homes	1322/10 Down Payment Assistance	34,500	-	-	34,500
Promise Community Homes	1328/10 Down Payment Assistance	33,000	-	-	33,000
Promise Community Homes	1331/10 Down Payment Assistance	40,000	-	-	40,000
Promise Community Homes	1342/10 Down Payment Assistance	20,550	-	-	20,550
Promise Community Homes	1350/10 Down Payment Assistance	33,000	-	-	33,000
Promise Community Homes	1358/10 Down Payment Assistance	16,500	-	-	16,500
Promise Community Homes	1360/10 Down Payment Assistance	36,000	-	-	36,000
Promise Community Homes	1364/10 Down Payment Assistance	13,500	-	-	13,500
Promise Community Homes	1366/10 Down Payment Assistance	28,500	-	-	28,500
Promise Community Homes	1367/10 Down Payment Assistance	45,000	-	-	45,000
Promise Community Homes	1369/10 Down Payment Assistance	47,940	-	-	47,940
Promise Community Homes	1371/10 Down Payment Assistance	51,000	-	-	51,000
Promise Community Homes	1377/10 Down Payment Assistance	39,000	-	-	39,000
Promise Community Homes	1379/10 Down Payment Assistance	39,000	-	-	39,000
Promise Community Homes	1381/10 Down Payment Assistance	35,000	-	-	35,000
Promise Community Homes	1383/10 Down Payment Assistance	36,150	-	-	36,150
Promise Community Homes	1385/10 Down Payment Assistance	32,100	-	-	32,100
Promise Community Homes	1388/10 Down Payment Assistance	42,000	-	-	42,000
Promise Community Homes	1393/10 Down Payment Assistance	42,000	-	-	42,000
Promise Community Homes	1395/10 Down Payment Assistance	38,550	-	-	38,550
Promise Community Homes	1398/10 Down Payment Assistance	29,970	-	-	29,970
Promise Community Homes	1405/10 Down Payment Assistance	46,500	-	-	46,500
Promise Community Homes	1403/10 Down Payment Assistance	44,100	-	-	44,100
Promise Community Homes	1407/10 Down Payment Assistance	43,500	-	-	43,500
Promise Community Homes	1411/10 Down Payment Assistance	56,700	-	-	56,700
Promise Community Homes	1414/10 Down Payment Assistance	40,470	-	-	40,470
Valley Industries	3128/75 Acquisition	52,350	-	-	52,350
Valley Industries	3130/42 Mortgage Debt Payoff	271,328	-	-	271,328
Lafayette Industries North, Inc.	3132/82 Renovations	2,300,000	-	-	2,300,000
		<u>\$ 8,855,453</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,855,453</u>