

**PRODUCTIVE LIVING BOARD FOR ST. LOUIS COUNTY CITIZENS
WITH DEVELOPMENTAL DISABILITIES**

**FINANCIAL STATEMENTS, REQUIRED SUPPLEMENTARY
INFORMATION, ADDITIONAL SUPPLEMENTARY INFORMATION,
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED JUNE 30, 2019 AND 2018**

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Independent Auditors' Report

Board of Directors
Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
St. Louis, Missouri

We have audited the accompanying financial statements of the Productive Living Board for St. Louis County Citizens with Developmental Disabilities (the "Agency"), a component unit of St. Louis County, Missouri, which comprise the statements of net position as of June 30, 2019 and 2018, and the related statements of revenues, expenses, and changes in net position and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of June 30, 2019 and 2018, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 - 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that comprise the Productive Living Board for St. Louis County Citizens with Developmental Disabilities' basic financial statements. The additional supplementary information on pages 22 - 31 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The additional supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

 Anders Minkler Huber & Helms LLP

November 12, 2019

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

Using this Annual Report

This section of the PLB annual financial report provides management's overview of the financial statements and analysis of the PLB's financial activities for the fiscal year that ended June 30, 2019. The overview of the financial statements describes the **Statements of Net Position** and **Statements of Revenues, Expenses, and Changes in Net Position** while the Financial Analysis provides a broad overview of PLB's finances. For a comprehensive understanding of the financial position of the PLB, please review the financial statements, including the notes that follow starting on page 14 of this report.

Financial Highlights

- Total operating revenues increased \$0.8 million or 3.5% over the prior year to \$23.2 million. The increase was primarily due to increased real estate and property tax revenue of \$0.5 million and \$0.2 million in new revenue from regional initiatives.
- Expenditures for project services for individuals increased by \$2.2 million. Primary components of this increase included one-time capacity building grants of \$1.7 million and overall increase in ongoing funding of \$0.4 million.
- Operating expenses exceeded revenue by \$0.4 million before recognition of a non-cash gain on fair market value of investments.
- 4,621 St. Louis County residents received services in FY2019.
- In addition to PLB's continued funding of core services, during FY2019 PLB:
 - Continued a regional program with United Way of Greater St. Louis, and Developmental Disability Resource Boards in St. Charles and St. Louis City to create and fund an Information and Assistance service. This innovative initiative, called "IDDHelp", will serve as the "one number to call" when there is a question related to Intellectual and Developmental Disabilities services in the region.
 - Embarked on an alignment of process and procedures with other similar taxing boards in the St. Louis area. This effort, named the Eastern Region Alliance, is intended to streamline and create common administrative processes for funded agencies in the St. Louis area, thus leading to improved service and outcomes for individuals in St. Louis County.
 - Funded \$1.7 million in additional Capacity Building Grants for agencies. Various grants were awarded to enhance agency's ability to fulfill their mission and make a positive impact in the lives of people served.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

Overview of the Financial Statements

The **Statements of Net Position** on page 11 present information on all of the PLB's assets and liabilities, with the difference between assets and liabilities reported as net position. Increases and decreases in net position may serve as a useful indicator of whether or not the financial position of the PLB is improving or deteriorating. The statement of net position also provides information on the PLB's net investment in capital assets, restricted net position, and unrestricted net position. Unrestricted net position includes funds committed for services to be provided during FY2020.

The **Statements of Revenues, Expenses, and Changes in Net Position** on page 12 present information on how the PLB's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the Statements of Revenues, Expenses, and Changes in Net Position regardless of the timing of related cash flows.

The **Notes to Financial Statements** on pages 14 - 20 include additional information that is essential to a full understanding of the financial statements.

Additional Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents the **Schedule of Changes in Net Position**, the **Schedule of Changes in Projects** and the **Schedule of Project Loan Activity**.

Financial Analysis

The financial statements are designed to provide a broad overview of the PLB's finances as discussed in the following Analysis of Net Position and Changes in Net Position.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

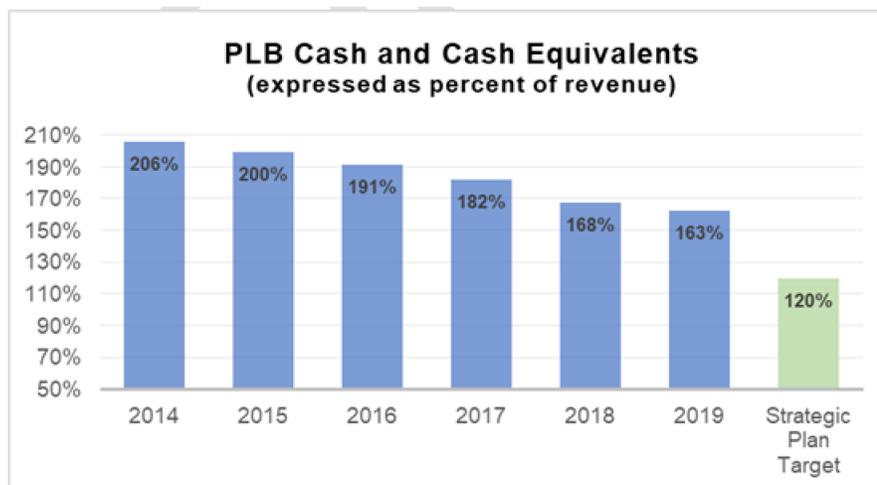
**Condensed Statements of Net Position
June 30, 2019 and 2018**

(In thousands of dollars)

	FY 2019	FY 2018
Current assets	\$ 26,619	\$ 25,663
Noncurrent assets	21,601	22,134
Total Assets	<u>\$ 48,220</u>	<u>\$ 47,797</u>
Current liabilities	\$ 2,972	\$ 2,710
Total Liabilities	<u>2,972</u>	<u>2,710</u>
Net Position		
Investment in capital assets	395	203
Restricted	154	149
Unrestricted	44,699	44,735
Total Net Position	<u>45,248</u>	<u>45,087</u>
Total Liabilities and Net Position	<u>\$ 48,220</u>	<u>\$ 47,797</u>

Assets

Total assets are made up primarily of cash and cash equivalents, investments and loans to provider agencies. PLB has continued a planned reduction of the cash balance with a target measurement based on percent of revenue.



Liabilities

Total liabilities are made up primarily of payments due for services provided.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

Net Position

Total net position may, over time, serve as a useful indicator of the organization's financial position. At the end of FY2019, the PLB's net position was increased by \$0.2 million, which represents a less than 1% change over the previous year.

Unrestricted Net Position

Net position is the current balance of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Net Position balances below are listed from the most restrictive to the least restrictive. Funding Commitments for Project Services, which are planned expenditures for FY2020 increased by \$0.3 million or 1.1%. Unassigned balance was reduced by 2.4% while the total Assigned and Unassigned balances remained at a similar amount of \$9.8 million.

An analysis of the various components of net position illustrates commitments and changes in net position over the prior year.

**Components of Unrestricted Net Position
June 30, 2019 and 2018**

(In thousands of dollars)

	FY 2019	FY 2018
Investment in loans	\$ 8,992	\$ 8,992
Committed - Project services	23,609	23,351
Committed - Administration	2,334	2,529
Assigned:		
Working capital reserve	2,340	2,232
Assigned for specific purposes	1,323	1,382
Unassigned:		
Ongoing services	607	589
Non-recurring projects	5,494	5,660
Total Unrestricted Net Position	\$ 44,699	\$ 44,735

Unrestricted Net Position Components

Investments in Loans

\$9.0 million has been invested in loans to several of the provider agencies for sheltered workshop facilities and residential housing. There were no new investments in loans for agencies in FY2019.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

Committed Funds

A total of \$25.9 million has been committed for project services and administration.

Committed for Project Services

Funds totaling \$23.6 million have been committed for FY2020 project services.

Committed for Administration

\$2.3 million has been committed for FY2020 administrative and special projects that enhance PLB funded services.

The PLB has committed \$2.7 million more for FY2020 projects and administration than FY2019 revenue collected in order to maximize the provision of services. If FY2020 expenditures exceed FY2019 revenue collected the unassigned fund balance will be reduced by the amount of the deficit.

Total Assigned and Unassigned Fund Balance remained similar to prior year at \$9.8 million.

Board Designated Assigned Funds

A total of \$3.6 million has been assigned for future one-time needs.

The Board has identified specific plans for the use of funds in this category. Some of these funds will be expended within the next fiscal year. Other funds will be used to address anticipated future needs.

Emergency Reserve

The largest component of assigned funds is the Emergency Reserve Fund. The PLB has established a policy to designate 10 percent of the current year's revenue, \$2.3 million as of June 30, 2019 as an emergency reserve. The funds are available to assist with continuation of services or other needs in the event of an emergency.

Additional Assigned Funds

Overall, the remaining Board Designated Assigned Funds remained relatively steady with a small decrease of \$0.1 million or 4.3%. These funds have been designated by the Board for specific purposes including things such as \$0.4 million for continuation of the IDHelp initiative, \$0.3 million for transportation services, and \$0.2 million for housing development needs. Assigned funds are reviewed and a determination made by the Board for these funds each fiscal year.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

Unassigned Funds

\$6.1 million remains unassigned for one-time needs.

The unassigned balance decreased by \$0.1 million primarily due to PLB's planned effort to utilize available funds in the community. Each year the Board reviews the unassigned balance to determine the level of funds that can be sustained for ongoing services for unmet needs. It is anticipated that the PLB will continue to reduce the unassigned fund balance over the next few years. In addition, the Board continues to commit more in funding than it expects to receive in revenues.

Analysis of Activities - Statements of Revenues, Expenses, and Changes in Net Position

The statements of revenues, expenses, and changes in net position compares incoming operating revenue for the year with expenses for the same period. The difference results in either a loss or gain (excess or deficit) to the PLB's financial position (net position).

**Condensed Statements of Revenues,
Expenses, and Changes in Net Position
(In thousands of dollars)**

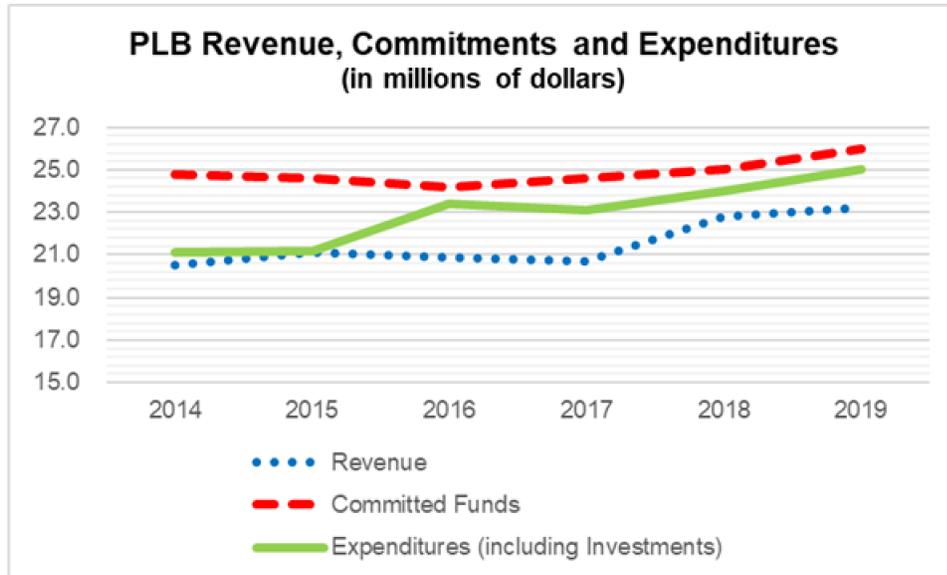
	FY 2019	FY 2018
Operating Revenues	\$ 23,246	\$ 22,451
Operating Expenses	23,638	21,357
Excess of Operating Revenues Over Expenses	(392)	1,094
Non-operating Revenues (Expenses)	553	(136)
Excess (Deficit) of Total Revenues Over Expenses	161	958
Beginning Net Position	45,087	44,129
Ending Net Position	\$ 45,248	\$ 45,087

The PLB's operating revenues for the year are primarily from property taxes collected by the St. Louis County Collector.

The PLB's operating revenues for the year increased by 3.5% compared to the prior year at \$23.2 million. The increase was due to increased real estate and property tax revenue of \$0.5 million, \$0.2 million in new revenue streams from regional initiatives, and \$0.1 million from interest revenue. Operating expenses increased by \$2.3 million as expenditures on one-time capacity building grants of \$1.7 million were expended. In addition, expenditures for on-going services increased by \$0.4 million. Operating expenses exceeded operating revenues (not including fair market value adjustments of investments) resulting in an operating deficit of \$0.4 million.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

The 5 Year history of PLB Revenue, Commitments and Actual Expenditures illustrates that the organization has been “over” appropriating in order to ensure actual expenditures are near to or exceeding annual revenue.



Economic Factors and Next Year's Budget and Rates

The PLB and management considered many factors when setting the FY2020 budget. Factors include the projected property tax rate, projected assessed property values, and the economy. In accordance with Article X, Section 22 of the Missouri Constitution and Section 137.073 RSMo, political subdivisions are prevented from receiving a financial windfall due to reassessment. While the PLB’s voter-approved tax rate is 9.0 cents per \$100 assessed valuation, property tax rates are contingent upon changes in assessed valuations. 2019 tax rates are 7.5 cents per \$100 assessed valuation for residential real estate, 8.4 cents per \$100 assessed valuation for commercial real estate, 7.0 cents per \$100 assessed valuation for agricultural real estate, and 9.0 cents per \$100 assessed valuation for personal property.

2018 property tax collections received in PLB's FY2019 are used to fund FY2020 project services and administration which begin July 1, 2019.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2019 and 2018**

Budget Information

Total revenues are expected to increase to \$23.0 million. Property tax revenue is anticipated to continue a steady increasing trend at \$21.6 million and SB3 transportation tax is expected to continue at historic levels of \$0.8 million.

Total expenses are expected to increase as well in FY2020. Ongoing project expenses are expected to increase based on cost of living increases for funded services, and additional grant opportunities to fund new and innovative services.

The Organization will conduct an annual Board of Directors retreat and review in FY2020. In the retreat the Board will continue its annual review of PLB's Strategic Plan with the goal of continuing a plan for achieving funding of needed services and enhanced communications for all stakeholders while strategically reducing the year end cash balance and meeting PLB's financial goals.

Contacting the PLB's Financial Director

This financial report is designed to provide St. Louis County citizens, consumers and creditors with a general overview of the PLB's finances and to demonstrate the PLB's accountability for the funding it receives. If you have questions about this report or need additional financial information, contact:

Director of Finance & Administration
Productive Living Board for St. Louis County Citizens with Developmental Disabilities
121 Hunter Avenue, Suite 200
St. Louis, MO 63124

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Net Position
June 30, 2019 and 2018**

Assets

	<u>2019</u>	<u>2018</u>
Current Assets		
Cash and cash equivalents	\$ 252,218	\$ 271,558
Investments, at fair value	25,431,138	24,784,507
Receivables		
Interest receivable	221,028	261,478
Accounts receivable	302,765	49,554
Prepaid expenses	67,462	37,643
Restricted assets		
Cash and cash equivalents	344,030	256,868
Accounts receivable	-	1,451
Total Current Assets	<u>26,618,641</u>	<u>25,663,059</u>
Noncurrent Assets		
Investments, at fair value	12,209,081	12,934,721
Loans receivable	8,992,103	8,992,103
Security deposits	4,794	4,794
Capital assets, net	395,281	202,613
Total Noncurrent Assets	<u>21,601,259</u>	<u>22,134,231</u>
 Total Assets	 <u>\$ 48,219,900</u>	 <u>\$ 47,797,290</u>

Liabilities and Net Position

Current Liabilities		
Accounts payable	\$ 2,588,873	\$ 2,395,636
Accrued liabilities	192,232	140,358
Other liabilities	-	64,945
Liabilities payable from restricted assets		
Accounts payable	190,298	108,917
Total Current Liabilities	<u>2,971,403</u>	<u>2,709,856</u>
Net Position		
Investment in capital assets	395,281	202,613
Restricted	153,732	149,402
Unrestricted	44,699,484	44,735,419
Total Net Position	<u>45,248,497</u>	<u>45,087,434</u>
 Total Liabilities and Net Position	 <u>\$ 48,219,900</u>	 <u>\$ 47,797,290</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Revenues, Expenses, and Changes in Net Position
Years Ended June 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
Operating Revenues		
Property taxes	\$ 21,327,480	\$ 20,849,577
S.B.3 transportation tax	866,918	864,641
Government contracts	18,295	20,404
Interest income	762,388	664,321
IDDHelp revenue	54,175	-
S.B.40 revenue	132,655	-
Other	84,550	52,182
Total Operating Revenues	<u>23,246,461</u>	<u>22,451,125</u>
Operating Expenses		
Project services	20,528,107	18,635,016
S.B.3 transportation	866,701	786,477
Special projects	366,993	161,429
Administration	1,876,660	1,774,158
Total Operating Expenses	<u>23,638,461</u>	<u>21,357,080</u>
Excess (Deficit) of Operating Revenues Over Expenses	<u>(392,000)</u>	<u>1,094,045</u>
Non-operating Revenues (Expenses)		
Loss on disposal of capital assets	(1,993)	(2,895)
Unrealized gain (loss) on investments	555,056	(133,130)
Total Non-operating Revenues (Expenses)	<u>553,063</u>	<u>(136,025)</u>
Excess of Revenues Over Expenses	161,063	958,020
Net Position, Beginning of Year	<u>45,087,434</u>	<u>44,129,414</u>
Net Position, End of Year	<u>\$ 45,248,497</u>	<u>\$ 45,087,434</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Cash Flows
Years Ended June 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities		
Cash received from property and S.B.3 taxes	\$ 22,185,463	\$ 21,717,046
Interest received	802,838	523,389
Proceeds from other support	46,851	72,586
Cash paid for loans	-	(184,770)
Cash paid for projects	(21,797,383)	(19,931,213)
Cash paid to employees	(986,553)	(982,994)
Cash paid for other operating activities	(551,698)	(622,560)
Net Cash Provided by (Used in) Operating Activities	<u>(300,482)</u>	<u>591,484</u>
Cash Flows From Investing Activities		
Net sales (purchases) of investments	634,065	(344,302)
Purchase of capital assets	(265,761)	(9,672)
Net Cash Provided by (Used in) Investing Activities	<u>368,304</u>	<u>(353,974)</u>
Net Increase in Cash and Cash Equivalents	67,822	237,510
Cash and Cash Equivalents, Beginning of Year	<u>528,426</u>	<u>290,916</u>
Cash and Cash Equivalents, End of Year	<u>\$ 596,248</u>	<u>\$ 528,426</u>
Cash and Cash Equivalents	\$ 252,218	\$ 271,558
Restricted Cash and Cash Equivalents	<u>344,030</u>	<u>256,868</u>
Total Cash and Cash Equivalents	<u>\$ 596,248</u>	<u>\$ 528,426</u>
Reconciliation of Excess of Revenues over Expenses to Net Cash Provided by (Used in) Operating Activities		
Excess of revenues over expenses	\$ 161,063	\$ 958,020
Adjustments to reconcile excess of revenues over expenses to net cash provided by (used in) operating activities		
Depreciation	71,100	55,478
Loss on disposal of capital assets	1,993	2,895
Unrealized (gain) loss on investments	(555,056)	133,130
Change in assets and liabilities		
(Increase) decrease in interest receivable	40,450	(140,932)
(Increase) decrease in accounts receivable	(253,211)	4,279
(Increase) decrease in prepaid expenses	(29,819)	5,019
(Increase) decrease in restricted accounts receivable	1,451	(1,451)
(Increase) in loans receivable	-	(184,770)
Increase (decrease) in accounts payable	193,238	(349,995)
Increase in accrued liabilities	51,874	55,141
Decrease in other liabilities	(64,945)	(54,247)
Increase in liabilities payable from restricted assets	<u>81,380</u>	<u>108,917</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ (300,482)</u>	<u>\$ 591,484</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2019 and 2018**

1. Reporting Entity and Basis of Presentation

The Productive Living Board for St. Louis County Citizens with Developmental Disabilities (the "Agency") is a tax-exempt organization, established by St. Louis County, Missouri (the "County") voters for the purpose of providing services to citizens of the County with developmental disabilities. The Agency may provide and/or contract for services including residential, vocational and transportation support services. Major funding is provided by a voter-approved property tax of nine cents per \$100 assessed value for calendar years 2019 and 2018. The County Executive recommends and the County Council approves the appointment of nine members to govern the Agency. The basic financial statements of the Agency have been prepared in accordance with the provisions of the Governmental Accounting Standards Board ("GASB"), Accounting Standards Codification (the "GASB ASC"), which is the source of authoritative, governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the GASB ASC. In accordance with guidance issued by GASB, the Agency is considered a component unit of the County for financial reporting purposes.

2. Summary of Significant Accounting Policies

Method of Accounting

The financial statements of the Agency have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Property Tax Collections and Expenses

The Agency's principal source of revenue is property taxes levied and collected by the County on the Agency's behalf. The Agency has no power to levy taxes on its own and is dependent on the County to make tax collections available to the Agency for operational purposes. Taxes collected in one month are distributed to the Agency in the subsequent month. Consequently, property taxes are recognized as revenue only to the extent they have been collected by the County Collector. Undistributed taxes held by the County Collector are included with accounts receivable. Undistributed taxes totaled \$302,765 and \$49,554 at June 30, 2019 and 2018, respectively.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2019 and 2018**

The Agency has adopted a fiscal year that begins July 1 each year. Property taxes are collected several months prior to the start of the fiscal year. This creates a balance in cash and cash equivalents and investments at the end of the fiscal year that will be used to pay for the services approved for the fiscal year beginning July 1. The amount of these approved services are part of unrestricted net position.

Capital Assets

Capital assets are stated at cost. Major additions and improvements are capitalized, while maintenance and repairs are expensed as incurred. When assets are sold or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts. Any gain or loss arising from such disposition is included as income or expense in the year of disposition.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the shorter of the life of the related asset or the term of the lease.

The estimated lives for computing depreciation on capital assets are:

<u>Classification</u>	<u>Years</u>
Furniture and equipment	5-20
Leasehold improvements	2-10

Components of Net Position

Investment in Capital Assets

Investment in capital assets consists of the cost of office furniture, equipment, and leasehold improvements, net of the related accumulated depreciation expense.

Restricted

Restricted net position consists of the amount reserved for future S.B.3 transportation expenditures, which are restricted for use in providing transportation services.

Unrestricted

Committed for Projects - This component consists of funds committed for specific project expenditures. Committed funds in the current year will be incurred and reimbursed in the subsequent year. Property tax revenues are disbursed for service projects, grants, purchases of service, and minor capital grants.

Committed for Administration - This component consists of funds designated for administration of projects.

Investment in Loans - This component consists of nonspendable loans issued to agencies for special capital projects.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2019 and 2018**

Assigned Working Capital Reserve - This component consists of Board established funds for emergency or unanticipated needs. The related policy calls for maintaining 10 percent of total revenues in this reserve.

Assigned for Specific Purposes - This component consists of funds designated by the Board for services and/or capital projects which the Agency has not yet committed for specific agencies/projects.

Unassigned - This classification represents amounts that have not been restricted, committed, or assigned to specific purposes.

Compensated Absences

Vacation pay is accrued as earned. Employees may accumulate and carry forward up to a maximum of two times the total number of days earned on an annual basis.

Cash and Cash Equivalents

Cash and cash equivalents are defined as all cash and short-term investments held by the Agency with an original maturity of three months or less at the time of purchase.

Federal Income Tax

The Agency is classified as a state institution by the Internal Revenue Service and is exempt from federal income taxes under Sections 115(a) and 501(c)(3) of the Internal Revenue Code.

Recent Accounting Pronouncements

Leases

The GASB has issued new guidance on leases. The objective of this new statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The guidance will be required for the first fiscal year beginning after December 15, 2019. Based on a preliminary analysis, management has yet to determine what impact, if any, this new guidance will have on its financial statements.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
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3. Cash and Cash Equivalents and Investments

The Agency accounts for its investments at fair value, as reported by the County.

The Agency participates in an investment pool, which is managed by the County Treasurer. Investments consist primarily of various short-term investments and cash equivalents, such as repurchase agreements, that are fully collateralized by written agreements between the County and the custodial institution. Investment pool policies associated with risk are maintained by the County.

A summary of cash and cash equivalents and investments at June 30, is as follows:

	2019		2018	
	Cost	Fair Value	Cost	Fair Value
St. Louis County investment pool	\$37,136,548	\$ 37,640,219	\$ 37,770,613	\$ 37,719,228
Repurchase agreements	371,148	371,148	303,326	303,326
Cash deposits	225,100	225,100	225,100	225,100
Total Cash and Cash Equivalents and Investments	\$37,732,796	\$ 38,236,467	\$ 38,299,039	\$ 38,247,654

Included in the accompanying statements of net position as:

	2019	2018
Cash and cash equivalents	\$ 252,218	\$ 271,558
Cash and cash equivalents - restricted	344,030	256,868
Investments - current	25,431,138	24,784,507
Investments - noncurrent	12,209,081	12,934,721
Total Cash and Cash Equivalents and Investments	\$38,236,467	\$ 38,247,654

For cash and cash equivalents, custodial credit risk is the risk that in the event of bank failure, the Agency's cash and cash equivalents may not be returned to it. Protection of the Agency's cash and cash equivalents is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, or by a single collateral pool established by the financial institution.

**Productive Living Board for St. Louis County
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The GASB issued guidance on fair value measurement and application which was effective for the Agency for the year ended June 30, 2016. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance addresses the accounting and financial reporting issues related to fair value measurements, and establishes a hierarchy of inputs to valuation techniques that consist of Levels 1, 2 and 3. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County implemented this guidance for its fiscal year ended December 31, 2016. However, the Agency's investments held in the St. Louis County investment pool are not allocated within the leveling tables of the County's financial statements, and this information is not available.

4. Loans Receivable

The Agency loans funds for certain projects, with repayment generally to begin at the completion of the project. The loans are generally secured by a first deed of trust. The terms of the loans range from 30 to 40 years. All of the loans outstanding during 2019 and 2018 are non-interest bearing.

5. Capital Assets

Capital asset activity for the years ended June 30, is as follows:

	2019			
	Beginning Balances	Increases	Decreases	Ending Balances
Furniture and equipment	\$ 993,390	\$ 171,898	\$ 63,583	\$1,101,705
Leasehold improvements	106,331	93,863	9,796	190,398
	1,099,721	265,761	73,379	1,292,103
Less accumulated depreciation	897,108	71,100	71,386	896,822
Total Capital Assets, Net	<u>\$ 202,613</u>	<u>\$ 194,661</u>	<u>\$ 1,993</u>	<u>\$ 395,281</u>
	2018			
	Beginning Balances	Increases	Decreases	Ending Balances
Furniture and equipment	\$ 1,017,182	\$ 9,672	\$ 33,464	\$ 993,390
Leasehold improvements	106,331	-	-	106,331
	1,123,513	9,672	33,464	1,099,721
Less accumulated depreciation	872,199	55,478	30,569	897,108
Total Capital Assets, Net	<u>\$ 251,314</u>	<u>\$ (45,806)</u>	<u>\$ 2,895</u>	<u>\$ 202,613</u>

**Productive Living Board for St. Louis County
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June 30, 2019 and 2018**

6. Other Liabilities

The Agency has entered into a Funding Agreement (the "Agreement") with certain Sheltered Workshops (the "Workshops") regarding the utilization of amounts committed for building and major equipment replacement needs. Funds held by the Agency, under the terms of the Agreement, that are available for the Workshops future building and equipment needs totaled \$64,945 at June 30, 2018. There were no funds held for agencies at June 30, 2019.

7. Defined Contribution Pension Plan

The Agency participates in a defined contribution pension plan for employees who meet certain eligibility requirements. Monthly amounts ranging from 6 percent to 15 percent, varying upon the length of employment, of an employee's gross salary are contributed to a tax-sheltered annuity. For the years ended June 30, 2019 and 2018, the Agency's retirement contributions were \$101,791 and \$99,383, respectively. Contributions were based on total Agency payroll of \$1,016,213 and \$1,048,213 and total covered payroll of pension plan participants of \$989,825 and \$991,812 for the years ended June 30, 2019 and 2018, respectively.

8. Operating Lease Obligations

The Agency is a lessee under an operating lease for office facilities. Total rental expense for the years ended June 30, 2019 and 2018 was \$124,445 and \$100,790, respectively.

Future base minimum lease payments for this lease are as follows:

<u>Years Ending June 30,</u>	
2020	\$ 124,622
2021	124,622
2022	124,622
2023	124,622
2024	124,622
Thereafter	<u>682,926</u>
	<u>\$ 1,306,036</u>

9. S.B.3 Transportation Tax

During the years ended June 30, 2019 and 2018, the Agency was the recipient of a portion of the one-half cent transportation sales tax levied pursuant to RSMo 94.645. The receipts were used to provide transportation services for clients of the St. Louis Regional Center. The St. Louis Regional Center is responsible for determining the eligibility of individuals receiving these services and referring them to vendors to provide these services.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
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The schedules of activity of the S.B.3 Transportation Program for the years ended June 30, are as follows:

	<u>2019</u>	<u>2018</u>
Balance, beginning of year	\$ 149,402	\$ 68,123
Revenue:		
S.B. 3 transportation tax	866,918	864,641
Interest	<u>4,112</u>	<u>3,115</u>
	<u>871,030</u>	<u>867,756</u>
Expenses:		
Client transportation	<u>866,701</u>	<u>786,477</u>
Balance, end of year	<u>\$ 153,731</u>	<u>\$ 149,402</u>

Balances at June 30, are comprised of the following:

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$ 344,030	\$ 256,868
Receivable	<u>-</u>	<u>1,451</u>
	344,030	258,319
Less:		
Accounts payable	<u>190,298</u>	<u>108,917</u>
Restricted For Future S.B.3 Transportation Expenditures	<u>\$ 153,732</u>	<u>\$ 149,402</u>

10. Unrestricted Net Position

The components of unrestricted net position at June 30, are as follows:

	<u>2019</u>	<u>2018</u>
Committed for projects	\$ 23,609,379	\$ 23,351,276
Committed for administration	2,334,317	2,529,361
Investment in loans	8,992,103	8,992,103
Board-designated:		
Assigned working capital reserve	2,339,511	2,231,800
Assigned for specific purposes	1,323,152	1,382,284
Unassigned		
Ongoing services	606,877	589,200
Non-recurring projects	<u>5,494,145</u>	<u>5,659,395</u>
Total Unrestricted Net Position	<u>\$ 44,699,484</u>	<u>\$ 44,735,419</u>

**Productive Living Board for St. Louis County
Citizens With Developmental Disabilities
Schedule of Changes in Net Position
For The Year Ended June 30, 2019**

	Board-Designated										
	Committed		Investment	Investment	Restricted	Working			Program	Undesignated	Total
	For	Other	In	In		Capital	Other	Unassigned			
Projects	Committed	Loans	Capital Assets	For S.B. 3	Reserve	Assigned	Services				
Balance, June 30, 2018	\$23,351,276	\$2,529,361	\$8,992,103	\$202,613	\$149,402	\$2,231,800	\$1,382,284	\$6,248,595	\$ -	\$ -	\$45,087,434
Revenue	-	-	-	-	871,030	-	-	-	-	22,930,486	\$23,801,516
Board Designations	-	-	-	-	-	2,339,511	-	240,800	25,051,984	(27,632,295)	-
New Committed	23,185,926	2,334,317	-	-	-	-	(227,459)	(240,800)	(25,051,984)	-	-
Committed Cancelled	(2,399,719)	-	-	-	-	-	-	2,399,719	-	-	-
Project services	(21,394,805)	-	-	-	-	-	-	-	-	-	(\$21,394,805)
S.B.3 transportation exp.	866,701	-	-	-	(866,701)	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-
Special projects	-	-	-	-	-	-	-	(366,994)	-	-	(366,994)
Purchase of Equipment	-	-	-	265,761	-	-	-	-	-	(265,761)	-
Administration expense	-	-	-	-	-	-	-	(1,878,654)	-	-	(\$1,878,654)
Depreciation Expense	-	-	-	(71,100)	-	-	-	71,100	-	-	-
Loss on Disposal of Equipment	-	-	-	(1,993)	-	-	-	1,993	-	-	-
Transfers	-	(2,529,361)	-	-	-	(2,231,800)	168,328	(374,737)	-	4,967,570	-
Net changes	258,103	(195,044)	0	192,668	4,329	107,711	(59,131)	(147,573)	-	-	161,063
Balance, June 30, 2019	\$23,609,379	\$2,334,317	\$8,992,103	\$395,281	\$153,732	\$2,339,511	\$1,323,152	\$6,101,022	\$ -	\$ -	\$ 45,248,497

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2019**

Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
EASTER SEALS MIDWEST	1001	36	2019	Independent Supported Living	\$ 1,709,786	\$ -	\$ 1,381,288	\$ 328,498	\$ -	\$ -
EASTER SEALS MIDWEST	1001	36	2020	Independent Supported Living	-	1,760,825	-	-	-	1,760,825
SUNNYHILL, INC.	1086	36	2019	Independent Supported Living	1,577,460	-	1,577,460	-	-	-
SUNNYHILL, INC.	1086	36	2020	Independent Supported Living	-	1,624,711	-	-	-	1,624,711
UCP HEARTLAND	1091	36	2019	Independent Supported Living	103,970	-	102,819	1,151	-	-
UCP HEARTLAND	1091	36	2020	Independent Supported Living	-	107,072	-	-	-	107,072
ST. LOUIS ARC, INC.	1196	36	2019	Independent Supported Living	541,086	8,007	549,072	21	-	-
ST. LOUIS ARC, INC.	1196	36	2020	Independent Supported Living	-	557,214	-	-	-	557,214
BRIDGES COMMUNITY SUPPORT SERVICES	1320	36	2019	Independent Supported Living	143,379	-	70,196	73,183	-	-
BRIDGES COMMUNITY SUPPORT SERVICES	1320	36	2020	Independent Supported Living	-	100,421	-	-	-	100,421
RAINBOW VILLAGE PROPERTIES, INC.	1415	45	2018	Other Residential Sedrvices	896	-	384	512	-	-
ST. LOUIS ARC, INC.	1416	20	2019	Other Residential Sedrvices	-	1,200	996	204	-	-
ST. LOUIS ARC, INC.	1417	20	2019	Other Residential Sedrvices	-	1,300	1,036	264	-	-
SUNNYHILL, INC.	1418	20	2019	Other Residential Sedrvices	-	1,970	1,970	-	-	-
SUNNYHILL, INC.	1419	20	2019	Other Residential Sedrvices	-	546	441	106	-	-
UCP HEARTLAND	1420	20	2019	Other Residential Sedrvices	-	2,000	1,556	-	-	444
EASTER SEALS MIDWEST	2003	12	2019	Individual & Family Support	422,357	-	273,581	91,299	(57,477)	-
EASTER SEALS MIDWEST	2003	13	2019	Individual & Family Support	38,389	-	95,866	-	57,477	-
EASTER SEALS MIDWEST	2003	13	2020	Individual & Family Support	-	39,386	-	-	-	39,386
EASTER SEALS MIDWEST	2003	12	2020	Individual & Family Support	-	434,891	-	-	-	434,891
FAMILYFORWARD	2004	10	2019	Individual & Family Support	67,000	-	52,696	14,304	-	-
FAMILYFORWARD	2004	10	2020	Individual & Family Support	-	69,000	-	-	-	69,000
UCP HEARTLAND	2011	10	2019	Individual & Family Support	235,520	-	123,329	112,191	-	-
UCP HEARTLAND	2011	12	2019	Individual & Family Support	590,715	-	588,325	2,390	-	-
UCP HEARTLAND	2011	11	2020	Individual & Family Support	-	44,554	-	-	-	44,554
UCP HEARTLAND	2011	10	2020	Individual & Family Support	-	242,420	-	-	-	242,420
GREAT CIRCLE	2013	10	2019	Individual & Family Support	22,618	-	26,468	3,950	7,800	-
GREAT CIRCLE	2013	11	2019	Individual & Family Support	125,116	-	89,997	27,319	(7,800)	-
GREAT CIRCLE	2013	10	2020	Individual & Family Support	-	23,284	-	-	-	23,284
GREAT CIRCLE	2013	11	2020	Individual & Family Support	-	128,843	-	-	-	128,843
ST. LOUIS ARC, INC.	2021	10	2019	Individual & Family Support	2,297,855	-	2,145,568	144,157	(8,130)	-
ST. LOUIS ARC, INC.	2021	13	2019	Individual & Family Support	62,847	-	68,112	2,865	8,130	-
ST. LOUIS ARC, INC.	2021	33	2019	Individual & Family Support	286,338	-	272,685	13,653	-	-
ST. LOUIS ARC, INC.	2021	13	2020	Individual & Family Support	-	64,733	-	-	-	64,733
ST. LOUIS ARC, INC.	2021	33	2020	Individual & Family Support	-	294,929	-	-	-	294,929
ST. LOUIS ARC, INC.	2021	10	2020	Individual & Family Support	-	2,930,807	-	-	-	2,930,807
UCP HEARTLAND	2029	11	2019	Individual & Family Support	-	47,818	47,818	-	-	-

Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2019

Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
ST. LOUIS ARC, INC.	3004	10	2019	Employment	507,440	42,073	544,846	4,667	-	-
ST. LOUIS ARC, INC.	3004	10	2020	Employment	-	599,361	-	-	-	599,361
EASTER SEALS MIDWEST	3008	10	2019	Employment	466,017	-	358,793	107,225	-	-
EASTER SEALS MIDWEST	3008	10	2020	Employment	-	456,002	-	-	-	456,002
PARAQUAD, INC.	3010	10	2019	Employment	144,279	-	40,904	103,375	-	-
PARAQUAD, INC.	3010	10	2020	Employment	-	50,521	-	-	-	50,521
UCP HEARTLAND	3011	10	2019	Employment	146,197	27,083	168,477	4,803	-	-
UCP HEARTLAND	3011	10	2020	Employment	-	198,678	-	-	-	198,678
MERS/MISSOURI GOODWILL	3012	10	2019	Employment	506,844	5,196	512,040	-	-	-
MERS/MISSOURI GOODWILL	3012	10	2020	Employment	-	518,815	-	-	-	518,815
CANTERBURY ENTERPRISES, INC.	3053	10	2019	Sheltered Workshop	350,305	-	345,304	5,001	-	-
CANTERBURY ENTERPRISES, INC.	3053	10	2020	Sheltered Workshop	-	360,815	-	-	-	360,815
VALLEY INDUSTRIES	3054	10	2019	Sheltered Workshop	580,843	-	580,843	-	-	-
VALLEY INDUSTRIES	3054	10	2020	Sheltered Workshop	-	598,269	-	-	-	598,269
LAFAYETTE INDUSTRIES NORTH, INC.	3055	10	2019	Sheltered Workshop	469,278	-	469,237	41	-	-
LAFAYETTE INDUSTRIES NORTH, INC.	3055	10	2020	Sheltered Workshop	-	483,357	-	-	-	483,357
LAFAYETTE WORK CENTER	3056	10	2019	Sheltered Workshop	522,016	-	522,016	-	-	-
LAFAYETTE WORK CENTER	3056	10	2020	Sheltered Workshop	-	537,677	-	-	-	537,677
HEARTLAND INDUSTRIES, INC.	3058	10	2019	Sheltered Workshop	448,077	-	438,564	9,513	-	-
HEARTLAND INDUSTRIES, INC.	3058	10	2020	Sheltered Workshop	-	461,520	-	-	-	461,520
THE CENTER FOR SPECIALIZED SERVICES	3072	10	2019	Employment	218,164	-	208,030	10,134	-	-
THE CENTER FOR SPECIALIZED SERVICES	3072	10	2020	Employment	-	224,675	-	-	-	224,675
MERCY	3073	10	2019	Employment	85,792	-	80,134	5,658	-	-
MERCY	3073	10	2020	Employment	-	88,367	-	-	-	88,367
SSM HEALTH CARE	3077	10	2019	Employment	74,025	-	73,829	196	-	-
SSM HEALTH CARE	3077	10	2020	Employment	-	76,248	-	-	-	76,248
ST. LUKE'S HOSPITAL	3082	10	2019	Employment	47,790	-	36,509	11,281	-	-
ST. LUKE'S HOSPITAL	3082	10	2020	Employment	-	49,224	-	-	-	49,224
CANTERBURY ENTERPRISES, INC.	3098	10	2006	Sheltered Workshop	22,336	-	22,336	-	-	-
CANTERBURY ENTERPRISES, INC.	3098	10	2007	Sheltered Workshop	59,008	-	28,316	-	-	30,692
CANTERBURY ENTERPRISES, INC.	3098	10	2008	Sheltered Workshop	59,046	-	-	-	-	59,046
CANTERBURY ENTERPRISES, INC.	3098	10	2009	Sheltered Workshop	60,580	-	-	-	-	60,580
LAFAYETTE INDUSTRIES NORTH, INC.	3099	10	2018	Sheltered Workshop	51,782	-	51,782	-	-	-
LAFAYETTE INDUSTRIES NORTH, INC.	3099	10	2019	Sheltered Workshop	-	65,196	11,893	-	-	53,303
LAFAYETTE WORK CENTER	3100	10	2018	Sheltered Workshop	158,077	-	158,077	-	-	-
LAFAYETTE WORK CENTER	3100	10	2019	Sheltered Workshop	-	128,296	94,477	-	-	33,819
VALLEY INDUSTRIES	3102	10	2017	Sheltered Workshop	81,900	-	17,440	-	-	64,460

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Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2019

Agency	Project No.	Fiscal Year	Comp.	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
VALLEY INDUSTRIES	3102	10	2018	Sheltered Workshop	78,918	-	-	-	-	78,918
VALLEY INDUSTRIES	3102	10	2019	Sheltered Workshop	-	185,748	-	-	-	185,748
HEARTLAND INDUSTRIES, INC.	3103	10	2018	Sheltered Workshop	55,296	-	55,296	-	-	-
HEARTLAND INDUSTRIES, INC.	3103	10	2019	Sheltered Workshop	-	129,537	26,030	-	-	103,507
PARAQUAD, INC.	4003	10	2019	Employment	64,460	-	88,733	2,088	26,361	-
PARAQUAD, INC.	4003	11	2019	Employment	56,978	-	28,790	1,827	(26,361)	-
PARAQUAD, INC.	4003	11	2020	Employment	-	58,690	-	-	-	58,690
PARAQUAD, INC.	4003	10	2020	Employment	-	66,369	-	-	-	66,369
PROJECT, INC.	4009	10	2019	Employment	86,202	-	73,204	12,998	-	-
PROJECT, INC.	4009	10	2020	Employment	-	88,788	-	-	-	88,788
ST. LOUIS COMMUNITY COLLEGE	4032	10	2019	Employment	155,928	-	155,928	-	-	-
ST. LOUIS COMMUNITY COLLEGE	4032	10	2020	Employment	-	160,605	-	-	-	160,605
OPTIONS FOR JUSTICE	4036	11	2019	Employment	198,787	-	198,644	143	-	-
OPTIONS FOR JUSTICE	4036	11	2020	Employment	-	204,751	-	-	-	204,751
OATS, INC.	5001	50	2019	Transportation	1,040,015	-	441,281	431,817	(166,918)	-
OATS, INC.	5001	51	2019	Transportation	48,976	-	33,183	475	(15,318)	-
OATS, INC.	5001	52	2019	Transportation	5,142	-	17,441	3,019	15,318	-
OATS, INC.	5001	56	2019	Transportation	14,105	-	8,734	5,371	-	-
OATS, INC.	5001	52	2020	Transportation	-	5,296	-	-	-	5,296
OATS, INC.	5001	56	2020	Transportation	-	14,528	-	-	-	14,528
OATS, INC.	5001	51	2020	Transportation	-	50,445	-	-	-	50,445
OATS, INC.	5001	50	2020	Transportation	-	683,111	-	-	-	683,111
OATS, INC.	5009	50	2019	Transportation	575,470	-	742,174	214	166,918	-
OATS, INC.	5009	51	2019	Transportation	124,530	-	124,527	3	-	-
OATS, INC.	5009	51	2020	Transportation	-	124,530	-	-	-	124,530
OATS, INC.	5009	50	2020	Transportation	-	575,470	-	-	-	575,470
LIFEBRIDGE PARTNERSHIP	5038	58	2019	Transportation	124,830	-	89,129	35,701	-	-
LIFEBRIDGE PARTNERSHIP	5038	58	2020	Transportation	-	128,580	-	-	-	128,580
OATS, INC.	5047	55	2016	Transportation	1,981	-	-	-	-	1,981
OATS, INC.	5047	55	2017	Transportation	21,224	-	-	-	-	21,224
OATS, INC.	5047	55	2018	Transportation	21,437	-	-	-	-	21,437
OATS, INC.	5047	55	2019	Transportation	21,866	-	-	-	-	21,866
OATS, INC.	5047	55	2020	Transportation	-	22,522	-	-	-	22,522
PARAQUAD, INC.	5062	50	2019	Transportation	22,950	-	27,860	-	4,910	-
PARAQUAD, INC.	5062	50	2020	Transportation	-	28,696	-	-	-	28,696
PARAQUAD, INC.	5062	51	2019	Transportation	4,910	-	-	-	(4,910)	-
JAMESTOWN NEW HORIZONS	6001	10	2019	Community Support	30,612	-	30,612	-	-	-

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2019**

Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
JAMESTOWN NEW HORIZONS	6001	10	2020	Community Support	-	31,530	-	-	-	31,530
THE RECREATION COUNCIL	6002	13	2018	Community Support	198,764	-	194,280	4,485	-	-
THE RECREATION COUNCIL	6002	15	2018	Community Support	33,939	-	33,939	-	-	-
THE RECREATION COUNCIL	6002	13	2019	Community Support	300,230	-	101,148	-	-	199,083
THE RECREATION COUNCIL	6002	15	2019	Community Support	78,415	-	44,204	-	-	34,211
THE RECREATION COUNCIL	6002	15	2020	Community Support	-	80,713	-	-	-	80,713
THE RECREATION COUNCIL	6002	13	2020	Community Support	-	309,237	-	-	-	309,237
TREE HOUSE OF GREATER ST. LOUIS	6008	10	2019	Community Support	42,390	-	27,172	15,218	-	-
TREE HOUSE OF GREATER ST. LOUIS	6008	10	2020	Community Support	-	43,669	-	-	-	43,669
JEWISH COMMUNITY CENTER	6013	10	2018	Community Support	74,414	-	60,610	13,805	-	-
JEWISH COMMUNITY CENTER	6013	12	2018	Community Support	38,985	-	11,711	27,274	-	-
JEWISH COMMUNITY CENTER	6013	10	2019	Community Support	120,773	-	52,159	-	-	68,614
JEWISH COMMUNITY CENTER	6013	12	2019	Community Support	47,994	-	5,059	-	-	42,935
JEWISH COMMUNITY CENTER	6013	12	2020	Community Support	-	32,111	-	-	-	32,111
JEWISH COMMUNITY CENTER	6013	10	2020	Community Support	-	141,681	-	-	-	141,681
GATEWAY REGION YMCA	6019	10	2018	Community Support	100,000	-	25,969	74,031	-	-
GATEWAY REGION YMCA	6019	10	2019	Community Support	98,957	-	30,673	-	-	68,284
GATEWAY REGION YMCA	6019	10	2020	Community Support	-	101,906	-	-	-	101,906
GATEWAY REGION YMCA	6048	10	2019	Community Support	71,820	-	48,635	23,185	-	-
GATEWAY REGION YMCA	6048	10	2020	Community Support	-	73,962	-	-	-	73,962
ST. LOUIS ARC, INC.	6053	10	2018	Pre-Employment	41,350	-	41,345	5	-	-
ST. LOUIS ARC, INC.	6053	11	2018	Pre-Employment	30,665	-	30,661	5	-	-
ST. LOUIS ARC, INC.	6053	12	2018	Pre-Employment	5,113	-	5,113	-	-	-
ST. LOUIS ARC, INC.	6053	10	2019	Pre-Employment	79,293	-	37,952	-	-	41,341
ST. LOUIS ARC, INC.	6053	11	2019	Pre-Employment	63,434	-	32,776	-	-	30,658
ST. LOUIS ARC, INC.	6053	12	2019	Pre-Employment	11,265	-	5,562	-	-	5,703
ST. LOUIS ARC, INC.	6053	12	2020	Pre-Employment	-	11,603	-	-	-	11,603
ST. LOUIS ARC, INC.	6053	11	2020	Pre-Employment	-	65,334	-	-	-	65,334
ST. LOUIS ARC, INC.	6053	10	2020	Pre-Employment	-	81,667	-	-	-	81,667
THE RECREATION COUNCIL	6054	10	2019	Community Support	273,275	-	270,152	3,123	-	-
THE RECREATION COUNCIL	6054	12	2019	Community Support	88,994	-	24,952	59,542	(4,500)	-
THE RECREATION COUNCIL	6054	13	2019	Community Support	90,314	-	88,220	2,094	-	-
THE RECREATION COUNCIL	6054	14	2019	Community Support	39,288	-	42,844	944	4,500	-
THE RECREATION COUNCIL	6054	14	2020	Community Support	-	40,467	-	-	-	40,467
THE RECREATION COUNCIL	6054	12	2020	Community Support	-	91,664	-	-	-	91,664
THE RECREATION COUNCIL	6054	13	2020	Community Support	-	93,024	-	-	-	93,024
THE RECREATION COUNCIL	6054	10	2020	Community Support	-	281,475	-	-	-	281,475

**Productive Living Board for St. Louis County
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Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
UCP HEARTLAND	6058	10	2018	Community Support	5,296	-	4,940	356	-	-
UCP HEARTLAND	6058	11	2018	Community Support	22,139	-	20,793	1,346	-	-
UCP HEARTLAND	6058	10	2019	Community Support	5,402	-	-	-	-	5,402
UCP HEARTLAND	6058	11	2019	Community Support	25,040	-	3,162	-	-	21,878
UCP HEARTLAND	6058	10	2020	Community Support	-	5,564	-	-	-	5,564
UCP HEARTLAND	6058	11	2020	Community Support	-	25,792	-	-	-	25,792
ST. LOUIS ARC, INC.	6060	10	2019	Community Support	304,728	-	294,033	10,695	-	-
ST. LOUIS ARC, INC.	6060	10	2020	Community Support	-	313,783	-	-	-	313,783
GATEWAY REGION YMCA	6061	11	2019	Community Support	77,846	-	24,982	52,864	-	-
GATEWAY REGION YMCA	6061	11	2020	Community Support	-	80,167	-	-	-	80,167
JEWISH COMMUNITY CENTER	6063	10	2019	Community Support	50,217	-	43,635	1,082	(5,500)	-
JEWISH COMMUNITY CENTER	6063	11	2019	Community Support	68,995	-	74,286	209	5,500	-
JEWISH COMMUNITY CENTER	6063	10	2020	Community Support	-	51,712	-	-	-	51,712
JEWISH COMMUNITY CENTER	6063	11	2020	Community Support	-	71,048	-	-	-	71,048
UCP HEARTLAND	6064	10	2018	Community Support	36,255	-	30,188	6,067	-	-
UCP HEARTLAND	6064	11	2018	Community Support	-	-	-	-	-	-
UCP HEARTLAND	6064	10	2019	Community Support	66,169	-	29,175	-	(7,000)	29,994
UCP HEARTLAND	6064	11	2019	Community Support	10,050	-	17,050	-	7,000	-
UCP HEARTLAND	6064	11	2020	Community Support	-	10,352	-	-	-	10,352
UCP HEARTLAND	6064	10	2020	Community Support	-	68,150	-	-	-	68,150
YWCA METRO ST. LOUIS	6066	40	2019	Community Support	109,442	-	95,247	14,195	-	-
YWCA METRO ST. LOUIS	6066	40	2020	Community Support	-	112,728	-	-	-	112,728
THE CENTER FOR SPECIALIZED	6067	10	2019	Community Support	314,145	-	274,297	39,848	-	-
THE CENTER FOR SPECIALIZED	6067	10	2020	Community Support	-	323,505	-	-	-	323,505
FAMILY ADVOCACY AND COMMUNITY TRAINING	6068	10	2019	Community Support	84,072	-	84,000	72	-	-
FAMILY ADVOCACY AND COMMUNITY TRAINING	6068	11	2019	Community Support	-	84,000	24,225	59,775	-	-
FAMILY ADVOCACY AND COMMUNITY TRAINING	6068	10	2020	Community Support	-	86,598	-	-	-	86,598
EASTER SEALS MIDWEST	7003	10	2019	Pre-Employment	383,537	-	346,571	36,966	-	-
EASTER SEALS MIDWEST	7003	11	2019	Pre-Employment	198,737	-	132,211	66,526	-	-
EASTER SEALS MIDWEST	7003	11	2020	Pre-Employment	-	204,617	-	-	-	204,617
EASTER SEALS MIDWEST	7003	10	2020	Pre-Employment	-	395,044	-	-	-	395,044
THE OASIS INSTITUTE	7008	10	2019	Pre-Employment	34,861	-	34,861	-	-	-
THE OASIS INSTITUTE	7008	10	2020	Pre-Employment	-	35,907	-	-	-	35,907
ASSOCIATION ON AGING	7010	10	2020	Pre-Employment	-	15,123	-	-	-	15,123
ASSOCIATION ON AGING	7010	10	2019	Pre-Employment	14,682	-	14,682	-	-	-
ASSOCIATION ON AGING	7011	10	2019	Pre-Employment	16,554	-	16,554	-	-	-
ASSOCIATION ON AGING	7011	11	2019	Pre-Employment	66,720	-	66,720	-	-	-

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Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
ASSOCIATION ON AGING	7011	10	2020	Pre-Employment	-	17,049	-	-	-	17,049
ASSOCIATION ON AGING	7011	11	2020	Pre-Employment	-	68,719	-	-	-	68,719
PARAQUAD, INC.	7012	10	2019	Pre-Employment	8,815	-	8,815	-	-	-
PARAQUAD, INC.	7012	10	2020	Pre-Employment	-	9,079	-	-	-	9,079
THE CENTER FOR SPECIALIZED SERVICES	7014	10	2019	Pre-Employment	58,244	-	50,133	8,111	-	-
THE CENTER FOR SPECIALIZED SERVICES	7014	10	2020	Pre-Employment	-	59,987	-	-	-	59,987
PARAQUAD, INC.	7017	10	2019	Pre-Employment	43,631	-	21,993	21,638	-	-
PARAQUAD, INC.	7017	10	2020	Pre-Employment	-	44,936	-	-	-	44,936
PATHWAYS TO INDEPENDENCE	7018	10	2019	Pre-Employment	89,548	-	89,548	-	-	-
PATHWAYS TO INDEPENDENCE	7018	11	2019	Pre-Employment	6,953	-	6,953	-	-	-
PATHWAYS TO INDEPENDENCE	7018	12	2019	Pre-Employment	5,150	-	5,150	-	-	-
PATHWAYS TO INDEPENDENCE	7018	12	2020	Pre-Employment	-	5,304	-	-	-	5,304
PATHWAYS TO INDEPENDENCE	7018	11	2020	Pre-Employment	-	7,161	-	-	-	7,161
PATHWAYS TO INDEPENDENCE	7018	10	2020	Pre-Employment	-	92,232	-	-	-	92,232
ST. LOUIS ARC, INC.	7019	10	2019	Pre-Employment	253,258	-	238,961	14,297	-	-
ST. LOUIS ARC, INC.	7019	10	2020	Pre-Employment	-	260,864	-	-	-	260,864
LIFEBRIDGE PARTNERSHIP	7020	10	2019	Community Support	192,150	-	164,970	27,180	-	-
LIFEBRIDGE PARTNERSHIP	7020	10	2020	Community Support	-	197,900	-	-	-	197,900
THE CENTER FOR SPECIALIZED SERVICES	7022	10	2019	Pre-Employment	264,453	-	251,022	13,431	-	-
THE CENTER FOR SPECIALIZED SERVICES	7022	10	2020	Pre-Employment	-	272,343	-	-	-	272,343
MERCY	7024	10	2019	Pre-Employment	220,112	-	219,321	791	-	-
MERCY	7024	10	2020	Pre-Employment	-	226,717	-	-	-	226,717
MERS/MISSOURI GOODWILL	7025	10	2018	Pre-Employment	22,476	-	8,633	13,843	-	-
MERS/MISSOURI GOODWILL	7025	11	2018	Pre-Employment	432,728	-	391,075	41,653	-	-
MERS/MISSOURI GOODWILL	7025	10	2019	Pre-Employment	38,512	-	31,107	-	-	7,405
MERS/MISSOURI GOODWILL	7025	11	2019	Pre-Employment	786,836	-	337,734	-	-	449,102
MERS/MISSOURI GOODWILL	7025	10	2020	Pre-Employment	-	62,678	-	-	-	62,678
MERS/MISSOURI GOODWILL	7025	11	2020	Pre-Employment	-	787,432	-	-	-	787,432
THE CENTER FOR SPECIALIZED SERVICES	7029	10	2019	Pre-Employment	96,848	-	64,093	32,755	-	-
THE CENTER FOR SPECIALIZED SERVICES	7029	10	2020	Pre-Employment	-	99,733	-	-	-	99,733
THE CENTER FOR SPECIALIZED SERVICES	8014	10	2019	Community Support	87,852	-	87,159	693	-	-
THE CENTER FOR SPECIALIZED SERVICES	8014	11	2019	Community Support	129,633	-	72,780	56,853	-	-
THE CENTER FOR SPECIALIZED SERVICES	8014	10	2020	Community Support	-	90,489	-	-	-	90,489
THE CENTER FOR SPECIALIZED SERVICES	8014	11	2020	Community Support	-	133,522	-	-	-	133,522
EASTER SEALS MIDWEST	8016	10	2019	Community Support	230,838	-	218,062	-	(12,776)	-
EASTER SEALS MIDWEST	8016	11	2019	Community Support	12,871	-	25,647	-	12,776	-
EASTER SEALS MIDWEST	8016	11	2020	Community Support	-	13,215	-	-	-	13,215

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Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
EASTER SEALS MIDWEST	8016	10	2020	Community Support	-	237,769	-	-	-	237,769
EPWORTH CHILDREN & FAMILY SERVICES, INC.	8026	10	2019	Community Support	77,842	-	74,352	3,490	-	-
EPWORTH CHILDREN & FAMILY SERVICES, INC.	8026	10	2020	Community Support	-	80,179	-	-	-	80,179
DELTA GAMMA CENTER	8029	10	2019	Community Support	26,836	-	26,836	-	-	-
DELTA GAMMA CENTER	8029	10	2020	Community Support	-	27,641	-	-	-	27,641
THE CENTER FOR SPECIALIZED SERVICES	8042	10	2019	Community Support	56,743	-	56,742	1	-	-
THE CENTER FOR SPECIALIZED SERVICES	8042	11	2019	Community Support	6,302	-	6,302	-	-	-
THE CENTER FOR SPECIALIZED SERVICES	8042	11	2020	Community Support	-	6,491	-	-	-	6,491
THE CENTER FOR SPECIALIZED SERVICES	8042	10	2020	Community Support	-	58,442	-	-	-	58,442
ASSOCIATION ON AGING	9131	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
BRIDGES COMMUNITY SUPPORT SERVICES	9132	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
CANTERBURY ENTERPRISES, INC.	9133	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
DELTA GAMMA CENTER	9134	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
FAMILY ADVOCACY AND COMMUNITY TRAINING	9135	10	2019	Capacity Building Grant	-	15,000	15,000	-	-	-
FAMILYFORWARD	9136	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
EASTER SEALS MIDWEST	9137	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
EPWORTH CHILDREN & FAMILY SERVICES, INC.	9138	10	2019	Capacity Building Grant	-	50,000	40,665	9,335	-	-
GATEWAY REGION YMCA	9139	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
GREAT CIRCLE	9140	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
HEARTLAND INDUSTRIES, INC.	9141	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
JAMESTOWN NEW HORIZONS	9142	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
JEWISH COMMUNITY CENTER	9143	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
LAFAYETTE INDUSTRIES NORTH, INC.	9144	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
LAFAYETTE WORK CENTER	9145	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
LIFEBRIDGE PARTNERSHIP	9146	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
MERCY	9147	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
MERS/MISSOURI GOODWILL	9148	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
OATS, INC.	9149	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
OPTIONS FOR JUSTICE	9150	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
PARAQUAD, INC.	9151	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
PATHWAYS TO INDEPENDENCE	9152	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
RAINBOW VILLAGE PROPERTIES	9154	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
THE RECREATION COUNCIL	9155	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
SSM HEALTH CARE ST. LOUIS	9156	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
ST. LOUIS ARC, INC.	9157	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
ST. LOUIS COMMUNITY COLLEGE	9158	10	2019	Capacity Building Grant	-	28,642	28,642	-	-	-
ST. LUKE'S HOSPITAL	9159	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-

**Productive Living Board for St. Louis County
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Year Ended June 30, 2019**

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
SUNNYHILL, INC.	9160	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
THE CENTER FOR SPECIALIZED SERVICES	9161	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
THE OASIS INSTITUTE	9162	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
TREE HOUSE OF GREATER ST. LOUIS	9163	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
UCP HEARTLAND	9164	10	2019	Capacity Building Grant	-	50,000	49,680	320	-	-
VALLEY INDUSTRIES	9165	10	2019	Capacity Building Grant	-	50,000	50,000	-	-	-
DEPARTMENT OF MENTAL HEALTH	9900	10	2016	Partnership for Hope	70,000	-	-	70,000	-	-
DEPARTMENT OF MENTAL HEALTH	9900	10	2017	Partnership for Hope	64,967	-	-	-	(12,309)	52,658
DEPARTMENT OF MENTAL HEALTH	9900	10	2018	Partnership for Hope	3,373	-	15,682	-	12,309	-
DEPARTMENT OF MENTAL HEALTH	9900	10	2019	Partnership for Hope	200,000	-	63,930	-	-	136,070
DEPARTMENT OF MENTAL HEALTH	9900	10	2020	Partnership for Hope		200,000	-	-	-	200,000
					\$ 23,351,275	\$ 24,052,627	21,394,806	2,399,716	\$ -	\$ 23,609,379

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Project Loan Activity
Year Ended June 30, 2019**

Agency	Nature of Request	Beginning Balance	Additional Loans	Payment Repayments	Ending Balance
Heartland Industries, Inc.	3103/75 Acquisition	\$ 2,908,806	\$ -	\$ -	\$ 2,908,806
Lafayette Industries North, Inc.	3099/75 Acquisition	944,690	-	-	944,690
Lafayette Industries North, Inc.	3127/82 Renovations	691,146	-	-	691,146
Rainbow Village	1017/75 Acquisition	34,730	-	-	34,730
Rainbow Village	1023/00 Acquisition	350,037	-	-	350,037
Rainbow Village	1046/75 Acquisition	70,912	-	-	70,912
Rainbow Village	1056/75 Acquisition	65,323	-	-	65,323
Rainbow Village	1295/10 Down Payment Assistance	33,000	-	-	33,000
Rainbow Village	1299/10 Down Payment Assistance	45,000	-	-	45,000
Rainbow Village	1301/10 Down Payment Assistance	29,400	-	-	29,400
Rainbow Village	1303/10 Down Payment Assistance	60,000	-	-	60,000
Rainbow Village	1306/10 Down Payment Assistance	48,000	-	-	48,000
Rainbow Village	1309/10 Down Payment Assistance	49,500	-	-	49,500
Rainbow Village	1313/10 Down Payment Assistance	34,200	-	-	34,200
Rainbow Village	1322/10 Down Payment Assistance	34,500	-	-	34,500
Rainbow Village	1328/10 Down Payment Assistance	33,000	-	-	33,000
Rainbow Village	1331/10 Down Payment Assistance	40,000	-	-	40,000
Rainbow Village	1342/10 Down Payment Assistance	20,550	-	-	20,550
Rainbow Village	1350/10 Down Payment Assistance	33,000	-	-	33,000
Rainbow Village	1358/10 Down Payment Assistance	16,500	-	-	16,500
Rainbow Village	1360/10 Down Payment Assistance	36,000	-	-	36,000
Rainbow Village	1362/10 Down Payment Assistance	18,000	-	-	18,000
Rainbow Village	1364/10 Down Payment Assistance	13,500	-	-	13,500
Rainbow Village	1366/10 Down Payment Assistance	28,500	-	-	28,500
Rainbow Village	1367/10 Down Payment Assistance	45,000	-	-	45,000
Rainbow Village	1369/10 Down Payment Assistance	47,940	-	-	47,940
Rainbow Village	1371/10 Down Payment Assistance	51,000	-	-	51,000
Rainbow Village	1375/10 Down Payment Assistance	21,150	-	-	21,150
Rainbow Village	1377/10 Down Payment Assistance	39,000	-	-	39,000
Rainbow Village	1379/10 Down Payment Assistance	39,000	-	-	39,000
Rainbow Village	1381/10 Down Payment Assistance	35,000	-	-	35,000
Rainbow Village	1383/10 Down Payment Assistance	36,150	-	-	36,150
Rainbow Village	1385/10 Down Payment Assistance	32,100	-	-	32,100
Rainbow Village	1388/10 Down Payment Assistance	42,000	-	-	42,000
Rainbow Village	1393/10 Down Payment Assistance	42,000	-	-	42,000
Rainbow Village	1395/10 Down Payment Assistance	38,550	-	-	38,550
Rainbow Village	1398/10 Down Payment Assistance	29,970	-	-	29,970
Rainbow Village	1405/10 Down Payment Assistance	46,500	-	-	46,500
Rainbow Village	1403/10 Down Payment Assistance	44,100	-	-	44,100
Rainbow Village	1407/10 Down Payment Assistance	43,500	-	-	43,500
Rainbow Village	1411/10 Down Payment Assistance	56,700	-	-	56,700
Rainbow Village	1414/10 Down Payment Assistance	40,470	-	-	40,470
Valley Industries	3128/75 Acquisition	52,350	-	-	52,350
Valley Industries	3130/42 Mortgage Debt Payoff	271,328	-	-	271,328
Lafayette Industries North, Inc.	3132/82 Renovations	2,300,000	-	-	2,300,000
		<u>\$ 8,992,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,992,103</u>